

Abbreviated Unaudited Accounts for the Year Ended 30 November 2006

for

Install Air Conditioning Limited



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for the Year Ended 30 November 2006

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Company Information
for the Year Ended 30 November 2006

DIRECTOR: V Darcy

SECRETARY: Mrs J Darcy

REGISTERED OFFICE: Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER: 4318808 (England and Wales)

ACCOUNTANTS: Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Abbreviated Balance Sheet
30 November 2006

	Notes	30.11.06 £	£	30.11.05 £	£
FIXED ASSETS:					
Tangible assets	2		11,005		12,860
CURRENT ASSETS:					
Stocks		2,000		1,500	
Debtors		91,428		33,953	
Cash at bank		32,658		36,242	
		<u>126,086</u>		<u>71,695</u>	
CREDITORS: Amounts falling due within one year		<u>82,893</u>		<u>84,050</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>43,193</u>		<u>(12,355)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£54,198</u></u>		<u><u>£505</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			54,196		503
SHAREHOLDERS' FUNDS:			<u><u>£54,198</u></u>		<u><u>£505</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006.

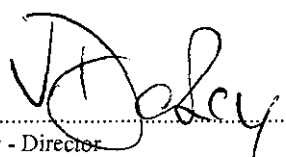
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 10 FEB 2007 and were signed by:


V Darcy - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor Vehicle	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2005	23,133
Additions	1,357
	<hr/>
At 30 November 2006	24,490
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DEPRECIATION:	
At 1 December 2005	10,273
Charge for year	3,212
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At 30 November 2006	13,485
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NET BOOK VALUE:	
At 30 November 2006	11,005
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At 30 November 2005	12,860
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Notes to the Abbreviated Accounts
for the Year Ended 30 November 2006

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.06 £	30.11.05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.06 £	30.11.05 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

The company is owned and controlled by Mr V Darcy.