

COMPANY REGISTRATION NUMBER: 04318799

DPK Contractors Limited

Filleted Unaudited Financial Statements

31 March 2022

DPK Contractors Limited

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	130,000	130,000
Current assets			
Debtors	6	1,317,424	1,371,492
Cash at bank and in hand		58,406	16,077
		<u>1,375,830</u>	<u>1,387,569</u>
Creditors: amounts falling due within one year	7	<u>731,615</u>	<u>760,844</u>
Net current assets		644,215	626,725
Total assets less current liabilities		774,215	756,725
Creditors: amounts falling due after more than one year	8	1,250,000	1,250,000
Net liabilities		(475,785)	(493,275)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(475,786)	(493,276)
Shareholders deficit		(475,785)	(493,275)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DPK Contractors Limited

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 6 September 2022
, and are signed on behalf of the board by:

Mr N Beri

Director

Company registration number: 04318799

DPK Contractors Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 36 Dene Road, Northwood, Middlesex, HA6 2DA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 4).

5. Tangible assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2021 and 31 March 2022	130,000	2,256	132,256
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Depreciation			
At 1 April 2021 and 31 March 2022	—	2,256	2,256
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Carrying amount			
At 31 March 2022	130,000	—	130,000
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At 31 March 2021	130,000	—	130,000
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6. Debtors

	2022 £	2021 £
Trade debtors	56,352	141,492
Other debtors	1,261,072	1,230,000
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	1,317,424	1,371,492
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7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	731,615	760,844
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8. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans from shareholders	1,250,000	1,250,000
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9. Related party transactions

The following transaction that have been entered with related parties for the relevant financial year and previous year: Sales/turnover include £160,280,(2021:£147,519)to Mr.R Khosla. Trade receivable include £21,439,(2021:£nil)receivable from Mr.R Khosla related to sales/turnover. Trade Payable include £nil,(2021:£46,364) payable to Mr.R Khosla. Other payable of the Company includes loan taken from Mr.R Khosla and having outstanding balance as on March 31,2022:£1,250,000,(2021:£1,250,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.