

COMPANY REGISTRATION NUMBER: 04318799

DPK Contractors Limited

Filleted Unaudited Financial Statements

31 March 2019

DPK Contractors Limited

Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	130,714	131,166
Current assets			
Debtors	6	111,006	135,671
Cash at bank and in hand		31,307	55,421
		<u>142,313</u>	<u>191,092</u>
Creditors: amounts falling due within one year	7	<u>760,824</u>	<u>640,438</u>
Net current liabilities		<u>618,511</u>	<u>449,346</u>
Total assets less current liabilities		<u>(487,797)</u>	<u>(318,180)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(487,798)	(318,181)
Shareholders deficit		<u>(487,797)</u>	<u>(318,180)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DPK Contractors Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 4 December 2019 , and are signed on behalf of the board by:

Mr N Beri

Director

Company registration number: 04318799

DPK Contractors Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 166 Northwood Way, Northwood, Middlesex, HA6 1RB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	4% straight line
Plant and machinery	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: 4).

5. Tangible assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2018 and 31 March 2019	130,000	2,256	132,256
Depreciation			
At 1 April 2018	—	1,091	1,091
Charge for the year	—	451	451
	-----	-----	-----
At 31 March 2019	—	1,542	1,542
	-----	-----	-----
Carrying amount			
At 31 March 2019	130,000	714	130,714
	-----	-----	-----
At 31 March 2018	130,000	1,165	131,165
	-----	-----	-----

6. Debtors

	2019 £	2018 £
Trade debtors	109,662	126,968
Other debtors	1,344	8,703
	-----	-----
	111,006	135,671
	-----	-----

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	460,824	625,661
Social security and other taxes	—	7,703
Other creditors	300,000	7,074
	-----	-----
	760,824	640,438
	-----	-----

8. Related party transactions

The following transaction that have been entered with related parties for the relevant financial year and previous year: Sales/turnover include £129,395, (2018:£376,198) to Mr. R Khosla. Trade receivable include £62,006, (2018:£96,143)receivable from Mr. R Khosla related to sales/turnover. Other payable of the Company includes loan taken from Mr. R Khosla and having outstanding balance as on 2019:£300,000,(2018:£nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.