

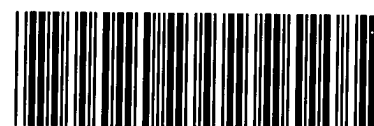
Company Registration No. 04318323 (England and Wales)

**A & S WHEELS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

**McCormack & Associates**

REGISTERED AUDITORS  
CHARTERED CERTIFIED ACCOUNTANTS  
4TH FLOOR, EURO HOUSE  
1394-1400 HIGH ROAD  
WHETSTONE, LONDON N20 9BH

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COMPANIES HOUSE

# A & S WHEELS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,250		4,875
<b>Current assets</b>					
Stocks		166,907		169,486	
Debtors		121,792		90,124	
		<u>288,699</u>		<u>259,610</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(289,791)</u>		<u>(259,536)</u>	
<b>Net current (liabilities)/assets</b>			(1,092)		74
<b>Total assets less current liabilities</b>			<u>2,158</u>		<u>4,949</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			2,058		4,849
<b>Shareholders' funds</b>			<u>2,158</u>		<u>4,949</u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 January 2015

  
A Patel  
Director

Company Registration No. 04318323

# A & S WHEELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2013 & at 30 November 2014	5,000	101,212	106,212
<b>Depreciation</b>			
At 1 December 2013	5,000	96,337	101,337
Charge for the year	-	1,625	1,625
At 30 November 2014	5,000	97,962	102,962
<b>Net book value</b>			
At 30 November 2014	-	3,250	3,250
At 30 November 2013	-	4,875	4,875

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100