

**ACORN LODGE LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2008**

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**Abbreviated Financial Statements for filing  
with the Registrar of Companies**

- 9 Report of the Auditors
- 10 Balance Sheet
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THURSDAY



LD6 \*LWQ71FA4\* 26/11/2009 189  
COMPANIES HOUSE

**Company No. 04318265**

**ACORN LODGE LIMITED**  
**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements as set out on pages 10 to 12, together with the full financial statements of the company for the year ended 30 November 2008 prepared under section 226 of the Companies Act 1985 .

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with section 246(5) & (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements have been properly prepared .The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 10 to 12 have been properly prepared in accordance with those provisions.

*D'Auria Quick & Tanna*

Antonia House  
262 Holloway Road  
London N7 6NG

**D'AURIA QUICK & TANNA**  
Certified Accountants  
& Registered Auditors

Date: 26 November 2009

## ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	4,157,480	4,234,086
		-----	-----
<b>CURRENT ASSETS</b>			
Investments	3	533137	-
Debtors	4	420902	372641
Cash At Bank & In Hand		205104	243860
		-----	-----
		1,159,143	616501
<b>CREDITORS</b> (amounts falling due within one year)		(785043)	(796986)
		-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		374100	(180485)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,531,580	4,053,601
<b>CREDITORS</b> (amounts due after more than one year)	5	(3,544,360)	(3,660,583)
		-----	-----
		987220	393018
		=====	=====
<b>FINANCED BY: CAPITAL AND RESERVES</b>			
Called Up Share Capital	6	100	100
Profit & Loss Account		987120	392918
		-----	-----
		987220	392918
		=====	=====

These financial statements, as set out pages 10 to 12, have been prepared in accordance with special provision relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors and signed on its behalf by:



..... Director  
Mr N J Lukka

Date: 26 November 2009

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2008**

**1 ACCOUNTING POLICIES**

**i Basis of Accounting**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**ii Depreciation of Tangible Fixed Assets**

It is company policy to provide for a full year's depreciation on an asset in the year of acquisition and none in the year of disposal.

Subject to the foregoing, depreciation is provided on all tangible fixed assets (except for freehold land) to write-off the fixed assets over their expected useful lives at the following rates:

Freehold Buildings	2% per annum on cost
Fixtures Fittings & Equipment	15% per annum on reducing balance

**iii Deferred Taxation**

Deferred Taxation is not provided for as, in the opinion of the Directors, no liability is likely to arise in the foreseeable future .

**2 TANGIBLE FIXED ASSETS**

	Freehold Property & Improvements	Fixtures Fittings & Equipment	Total
<b>COST</b>	£	£	£
Brought Forward	4,214,438	304197	4,518,635
Additions	-	21190	21190
Disposals	-	-	-
	-----	-----	-----
Carried forward	4,214,438	325387	4,539,825
	-----	-----	-----

**ACCUMULATED DEPRECIATION**

Brought forward	177784	106765	284549
Charge for the year	65003	32793	97796
Disposals	-	-	-
	-----	-----	-----
Carried forward	242787	139558	382345
	-----	-----	-----
<b>NET BOOK VALUE @ 30.11.2008</b>	3,971,651	185829	4,157,480
	=====	=====	=====
<b>NET BOOK VALUE @ 30.11.2007</b>	4,036,654	197432	4,234,086
	=====	=====	=====

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2008**

**3 INVESTMENTS**

These represent the cost of short term investment in listed securities at the Balance Sheet date (Market Value (approx) £48500).

**4 DEBTORS**

2008

2007

£

£

Debtors include:

Amounts repayable after more than 1 year

177089

168312

=====

=====

**5 BORROWINGS (secured)**

2008

2007

£

£

Creditors include :

Amounts repayable by instalments any of which  
fall for payment after five years (estimated)

1,817,364

1,941,731

=====

=====

**6 SHARE CAPITAL**

Authorised

Issued &  
Fully Paid

Ordinary Shares of £1 each

2008:

£1,000,000

£100

=====

=====

2007:

£1,000,000

£100

=====

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