

Company Registration No. 4317954 (England and Wales)

S & M MORTGAGE AND INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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S & M MORTGAGE AND INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

S & M MORTGAGE AND INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		13,767		1,696
Current assets					
Debtors		41,311		31,855	
		<u>41,311</u>		<u>31,855</u>	
Creditors' amounts falling due within one year		(38,791)		(33,384)	
Net current assets/(liabilities)			2,520		(1,529)
Total assets less current liabilities			<u>16,287</u>		<u>167</u>
Creditors' amounts falling due after more than one year			(8,402)		-
			<u>7,885</u>		<u>167</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,785		67
Shareholders' funds			<u>7,885</u>		<u>167</u>

S & M MORTGAGE AND INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 May 2010



Mr Stephen Marr
Director

Company Registration No. 4317954

S & M MORTGAGE AND INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance basis
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2009	12,000	4,114	16,114
Additions	-	12,495	12,495
At 31 March 2010	12,000	16,609	28,609
Depreciation			
At 1 April 2009	12,000	2,418	14,418
Charge for the year	-	424	424
At 31 March 2010	12,000	2,842	14,842
Net book value			
At 31 March 2010	-	13,767	13,767
At 31 March 2009	-	1,696	1,696

S & M MORTGAGE AND INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum
	2010	2009	in year
	£	£	£
Director's current account	21,560	14,633	21,560
	<u> </u>	<u> </u>	<u> </u>