REGISTERED NUMBER: 04317805 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Direct Plant Sales Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	J A Warner D Harte
SECRETARY:	Mrs J Warner
REGISTERED OFFICE:	The Old Rectory 45 Rushden Road Wymington Rushden Northamptonshire NN10 9LQ
REGISTERED NUMBER:	04317805 (England and Wales)
ACCOUNTANTS:	Coombs Chartered Accountants 164 Bedford Road Kempston Bedford Bedfordshire MK42 8BH

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		14,000		21,000
CURRENT ASSETS					
Stocks		50,176		69,800	
Debtors	5	792,914		733,060	
Cash at bank and in hand		28,749		41,052	
		871,839		843,912	
CREDITORS					
Amounts falling due within one year	6	66,998		86,771	
NET CURRENT ASSETS			804,841		757,141
TOTAL ASSETS LESS CURRENT LIABILITIES			818,841		778,141
CAPITAL AND RESERVES					
Called up share capital		100		100	
Retained earnings		818,741		778,041	
SHAREHOLDER FUNDS			818,841		778,141
			818,841		778,141

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

J A Warner - Director

1. **STATUTORY INFORMATION**

Direct Plant Sales Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies
These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2016.

The transition to FRS102 Section 1A small entities has resulted in no changes in accounting policies to those used previously and therefore there is no impact on opening equity and profit for the comparative period.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2017			
and 31 March 2018	7,637	42,490	50,127
DEPRECIATION			
At 1 April 2017	7,637	21,490	29,127
Charge for year	-	7,000	7,000
At 31 March 2018	7,637	28,490	36,127
NET BOOK VALUE			
At 31 March 2018	-	14,000	14,000
At 31 March 2017	-	21,000	21,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	152,700	124,090
Amounts owed by group undertakings	640,214	608,970
	792,914	733,060

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	15,320	74,322
Taxation and social security	27,286	507
Other creditors	24,392	11,942
	66,998	86,771