

Company Registration No. 04317735 (England and Wales)

AGRI-SEEDS (UK) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

AGRI-SEEDS (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AGRI-SEEDS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		14,722		330
Current assets					
Stocks		101,858		18,200	
Debtors		54,335		2,656	
Cash at bank and in hand		186,007		35,021	
		<u>342,200</u>		<u>55,877</u>	
Creditors: amounts falling due within one year		<u>(107,192)</u>		<u>(31,803)</u>	
Net current assets			235,008		24,074
Total assets less current liabilities			<u>249,730</u>		<u>24,404</u>
Creditors: amounts falling due after more than one year			(95,000)		-
Provisions for liabilities			<u>(2,650)</u>		<u>-</u>
			<u>152,080</u>		<u>24,404</u>
Capital and reserves					
Called up share capital	3		200		200
Share premium account			800		800
Profit and loss account			151,080		23,404
Shareholders' funds			<u>152,080</u>		<u>24,404</u>

AGRI-SEEDS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 February 2017

M E Digby
Director

Company Registration No. 04317735

AGRI-SEEDS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10 years straight line basis
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance or 3 years straight line
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AGRI-SEEDS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

Tangible assets £

Cost

At 1 October 2015	4,119
Additions	19,645
	<hr/>
At 30 September 2016	23,764
	<hr/>

Depreciation

At 1 October 2015	3,789
Charge for the year	5,253
	<hr/>
At 30 September 2016	9,042
	<hr/>

Net book value

At 30 September 2016	14,722
	<hr/>
At 30 September 2015	330
	<hr/>

3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

200 Ordinary shares of £1 each	200	200
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.