

**REGISTERED NUMBER: 04317658 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Cordrow Limited

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for the Year Ended 31 August 2017

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Cordrow Limited

Company Information  
for the Year Ended 31 August 2017

**DIRECTOR:** Mr C O Humble

**SECRETARY:** Mr S L Doberman

**REGISTERED OFFICE:** 7 Brenkley Way  
Bleazard Business Park  
Seaton Burn  
Tyne and Wear  
NE13 6DS

**REGISTERED NUMBER:** 04317658 (England and Wales)

**ACCOUNTANTS:** Douglas Shaw Limited  
7 Brenkley Way  
Bleazard Business Park  
Seaton Burn  
Tyne and Wear  
NE13 6DS

Balance Sheet  
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Investment property	4		397,834		397,834
<b>CURRENT ASSETS</b>					
Debtors	5	902,251		875,527	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,097</u>		<u>15,729</u>	
<b>NET CURRENT ASSETS</b>			<u>885,154</u>		<u>859,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,282,988		1,257,632
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>804,677</u>		<u>804,815</u>
<b>NET ASSETS</b>			<u>478,311</u>		<u>452,817</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			433,902		433,902
Retained earnings			<u>44,309</u>		<u>18,815</u>
			<u>478,311</u>		<u>452,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Cordrow Limited (Registered number: 04317658)

Balance Sheet - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 May 2018 and were signed by:

Mr C O Humble - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2017

**1. STATUTORY INFORMATION**

Cordrow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

4. **INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 September 2016  
and 31 August 2017

Total  
£

397,834

**NET BOOK VALUE**

At 31 August 2017

397,834

At 31 August 2016

397,834

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Amounts owed by group undertakings	159,432	875,377
Other debtors and prepayments	150	150
Directors' loan accounts	742,669	-
	<u>902,251</u>	<u>875,527</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Bank loans and overdrafts	2,590	993
Tax	12,407	10,017
Other creditors and accruals	2,100	4,719
	<u>17,097</u>	<u>15,729</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.17 £	31.8.16 £
Bank loans more 5 yrs non-inst	<u>804,677</u>	<u>804,815</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>804,677</u>	<u>804,815</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	31.8.17 £	31.8.16 £
<b>Mr C O Humble</b>		
Balance outstanding at start of year	-	662,230
Amounts advanced	742,669	-
Amounts repaid	-	(662,230)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>742,669</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.