Registered Number 04317465

A & C DESIGNS LIMITED

Abbreviated Accounts

31 March 2013

A & C DESIGNS LIMITED **Registered Number 04317465**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	188	374
		188	374
Current assets			
Debtors		100	800
Cash at bank and in hand		12,607	6,615
		12,707	7,415
Net current assets (liabilities)		12,707	7,415
Total assets less current liabilities		12,895	7,789
Creditors: amounts falling due after more than one year		(4,731)	(3,855)
Total net assets (liabilities)		8,164	3,934
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		7,164	2,934
Shareholders' funds		8,164	3,934

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2013

And signed on their behalf by:
Mrs C A Cooper, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Equipment - 33% on cost

Other accounting policies
Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.
Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.
Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	558
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	558
Depreciation	
At 1 April 2012	184
Charge for the year	186
On disposals	-
At 31 March 2013	370
Net book values	

At 31 March 2013	188
At 31 March 2012	374

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