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ACCESS GLOBAL DATA LIMITED

COMPANY NO. 4317319

**FINANCIAL ACCOUNTS FOR THE
YEAR TO 31 DECEMBER 2007**

**M D Scott & Co LLP
19 Virgil Drive
Broxbourne
Herts**

THURSDAY



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26/06/2008

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COMPANIES HOUSE

ACCESS GLOBAL DATA LIMITED

COMPANY INFORMATION

Director	D Christian
Secretary	W T Christian
Company Number	4317319
Registered Office	32 Mylne Close Cheshunt Hertfordshire EN8 0PS
Accountants	M D Scott & Co LLP 19 Virgil Drive Broxbourne Herts

ACCESS GLOBAL DATA LIMITED

Financial Accounts for the
year to 31 December 2007

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ACCESS GLOBAL DATA LIMITED

REPORT OF THE DIRECTOR
For the year to 31 December 2007

The Director presents his Annual Report on the affairs of the company together with the Accounts for the above period

RESULTS AND DIVIDENDS

The profit of the company for the period after tax was £67,981
Dividends of £78,800 were paid or proposed in the period

REVIEW OF THE BUSINESS

The principal activity of the company was providing information and technology services

DIRECTORS & SHAREHOLDINGS

<u>Directors</u>	<u>Shareholdings</u> <u>Ordinary shares of £1 each</u>	
	<u>2007</u>	<u>2006</u>
D Christian	2	2

ACCOUNTANTS


It was resolved to appoint M D Scott & Co LLP as Accountants under the Audit Exemption rules which came into force on 12 November 1994

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent, prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report by the Director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the Board and signed on its behalf by


Director

11/05/08
Date

ACCESS GLOBAL DATA LIMITED

PROFIT AND LOSS ACCOUNT
YEAR TO 31 DECEMBER 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		£	£
TURNOVER	2	93,585	96,859
GROSS PROFIT		<u>93,585</u>	<u>96,859</u>
ADMINISTRATION COSTS -			
General overheads		10,768	8,461
Accountancy		790	460
		<u>11,558</u>	<u>8,921</u>
		<u>82,027</u>	<u>87,938</u>
Other receipts		250	500
Interest		2,403	826
Profit on Ordinary Activities before Taxation	3	<u>84,680</u>	<u>89,264</u>
Corporation Tax on Profit on Ordinary Activities		<u>16,699</u>	<u>16,849</u>
Profit on Ordinary Activities after Taxation		<u><u>67,981</u></u>	<u><u>72,415</u></u>

ACCESS GLOBAL DATA LIMITED

BALANCE SHEET
YEAR TO 31 DECEMBER 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	172	344
CURRENT ASSETS			
Debtors	5	8,372	8,149
Cash at Bank and in hand		<u>38,476</u>	<u>53,905</u>
		46,848	62,054
CREDITORS			
Amounts due within one year	6	<u>20,765</u>	<u>25,325</u>
NET CURRENT ASSETS		26,083	36,729
		<u>26,255</u>	<u>37,073</u>
CAPITAL AND RESERVES			
Share Capital	7	2	2
Profit and Loss Account		26,253	37,071
		<u>26,255</u>	<u>37,073</u>

The Balance Sheet is continued on the next page

ACCESS GLOBAL DATA LIMITED

BALANCE SHEET
YEAR TO 31 DECEMBER 2007

The company is entitled, for the year, to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985


No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the Accounts for the year

The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

The Director acknowledges his responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The Financial Statements were approved by the Board on 11 May 2008



D Christian
Director

ACCESS GLOBAL DATA LIMITED
NOTES TO THE ACCOUNTS
YEAR TO 31 DECEMBER 2007

1 ACCOUNTING POLICIES

- a The Accounts have been prepared under the historical cost convention
- b Turnover represents fees due
- c No provision is made for taxation deferred in respect of material timing differences
In the opinion of the Director there is reasonable probability that the liability will not arise in the foreseeable future

2 TURNOVER

The turnover is attributable to the company's principal activity, namely that of providing information and technology services

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit before taxation is stated after charging

Director's remuneration	£5,181
Accountants' remuneration	

4 FIXED ASSETS

COST	£
At 31 December 2006 and 2007	516
 DEPRECIATION	
At 31 December 2006	172
Charge for year	172
At 31 December 2007	<u>344</u>
 NET BOOK VALUE	
At 31 December 2007	<u>172</u>
At 31 December 2006	<u><u>344</u></u>

5 DEBTORS

	<u>2007</u>
Amounts falling due within one year	£8,372

6 CREDITORS

	<u>2007</u>
Amounts falling due within one year	
Creditors	£0
VAT	£3,666
Corporation Tax	£16,699
Accruals	£400

7 SHARE CAPITAL

	<u>2007</u>
Authorised 100 shares of £1 each	
Allotted, Issued and Fully paid	2

RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

Opening shareholder's funds	£37,072
Profit for the financial year	£67,981
Less dividends paid	£78,800
Closing shareholder's funds	<u><u>£26,253</u></u>