

**BRIGHTMAN PROPERTIES LIMITED****BALANCE SHEET AS AT 31ST MARCH 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3	631,314	631,314
Less Mortgages		<u>436,484</u>	<u>460,359</u>
		194,830	170,955
<b><u>CREDITORS (amounts falling due within one year)</u></b>			
	4	<u>207,413</u>	<u>192,301</u>
Total Assets Less Current Liabilities		<u>£ (12,583)</u>	<u>£ (21,346)</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	5	100	100
Profit and Loss Account		<u>(12,683)</u>	<u>(21,446)</u>
		<u>£ (12,583)</u>	<u>£ (21,346)</u>

- a. For the year ended 31st March 2012 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime
- b. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records which comply with Section 386, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company
- d. These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board

  
 DIRECTOR - J.J. Brightman

THURSDAY



A07      \*A1E06EZ5\*      #315  
 26/07/2012  
 COMPANIES HOUSE

Date 30/06/2012

The notes on page 6 form part of these financial statements

**BRIGHTMAN PROPERTIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

1. **ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention adopting the following significant policies -

a) **TURNOVER**

Turnover represents the invoiced value of sales excluding value added tax constituting a single class of business carried on wholly in the United Kingdom.

2 **TAXATION**

No liability to Corporation Tax arises on the results for the year

3 **TANGIBLE FIXED ASSETS**

	<u>Freehold Properties</u>	<u>Furniture &amp; Equip</u>	<u>Total</u>
Cost and Net Book Value at 31 03 11	608,874	22,440	631,314
Additions	-	-	-
Cost and Net Book Value at 31 03 12	<u>£ 608,874</u>	<u>£ 22,440</u>	<u>£ 631,314</u>

There were no disposals or depreciation charges in the year

4. **CREDITORS** (amounts falling due within one year)

	<u>2012</u>	<u>2011</u>
Accruals	700	700
Directors Loan Account	<u>206,713</u>	<u>191,601</u>
	<u>£207,413</u>	<u>£192,301</u>

5 **CALLED UP SHARE CAPITAL**

Allotted and Fully Paid 100 Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Authorised 1,000 Ordinary Shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>

**BRIGHTMAN PROPERTIES LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

	<u>2012</u>	<u>2011</u>
GROSS RENTS	36,200	35,900
Management Fees	<u>3,950</u>	<u>3,950</u>
	40,150	39,850
Less: EXPENDITURE		
Mortgage Interest	8,302	18,054
Water Rates and Council Tax	4,701	4,921
Gas and Electricity	6,744	6,577
Telephone	1,212	800
Insurance	1,377	842
Printing, Postage and Stationery	269	241
Advertising	802	500
Repairs and Maintenance	4,908	3,758
Travelling	1,570	1,720
Accountancy and Company Secretarial Fees	1,200	1,100
General Expenses	<u>302</u>	<u>253</u>
	<u>31,387</u>	<u>38,766</u>
PROFIT FOR THE YEAR before taxation	<u>£ 8,763</u>	<u>£ 1,084</u>