

**Abbreviated Unaudited Accounts**  
**For The Year Ended 31st December 2014**  
**for**  
**Steenbergs Limited**

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**For The Year Ended 31st December 2014**

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**Steenbergs Limited**  
**Company Information**  
**For The Year Ended 31st December 2014**

<b>DIRECTORS:</b>	A W F Steenberg Mrs S C A Steenberg
<b>SECRETARY:</b>	A W F Steenberg
<b>REGISTERED OFFICE:</b>	6 Hallikeld Close Barker Business Park Melmerby Ripon North Yorkshire HG4 5GZ
<b>REGISTERED NUMBER:</b>	04316848 (England and Wales)
<b>ACCOUNTANTS:</b>	F E Metcalfe & Co Limited Chartered Accountants 40A Market Place Ripon North Yorkshire HG4 1BZ
<b>SOLICITORS:</b>	Raworths Solicitors Eton House 89 Station Parade Harrogate North Yorkshire  HG1 1HF

**Abbreviated Balance Sheet**  
**31st December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		60		106
Tangible assets	3		<u>64,196</u>		<u>71,213</u>
			64,256		71,319
<b>CURRENT ASSETS</b>					
Stocks		235,900		249,213	
Debtors		87,326		80,785	
Cash at bank and in hand		<u>82,437</u>		<u>61,862</u>	
		405,663		391,860	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>187,021</u>		<u>189,380</u>	
<b>NET CURRENT ASSETS</b>			<u>218,642</u>		<u>202,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			282,898		273,799
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(198,899)		(229,748)
<b>PROVISIONS FOR LIABILITIES</b>			(7,716)		-
<b>NET ASSETS</b>			<u>76,283</u>		<u>44,051</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		15,002		15,002
Share premium			90,000		90,000
Profit and loss account			<u>(28,719)</u>		<u>(60,951)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>76,283</u>		<u>44,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31st December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th September 2015 and were signed on its behalf by:

A W F Steenberg - Director

Mrs S C A Steenberg - Director

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31st December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 6 years over the term of the lease
Plant and machinery	- 33% on cost, 20% on cost and 10% on cost
Fixtures and fittings	- Straight line over 7 years
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2014	
and 31st December 2014	<u>460</u>
<b>AMORTISATION</b>	
At 1st January 2014	354
Amortisation for year	<u>46</u>
At 31st December 2014	<u>400</u>
<b>NET BOOK VALUE</b>	
At 31st December 2014	<u>60</u>
At 31st December 2013	<u>106</u>

The costs associated with registering Steenbergs as a registered trade mark in the UK are being written off in equal instalments over the useful economic life of ten years.

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31st December 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2014	201,920
Additions	10,212
Disposals	(52,835)
At 31st December 2014	<u>159,297</u>
<b>DEPRECIATION</b>	
At 1st January 2014	130,707
Charge for year	14,177
Eliminated on disposal	(49,783)
At 31st December 2014	<u>95,101</u>
<b>NET BOOK VALUE</b>	
At 31st December 2014	<u>64,196</u>
At 31st December 2013	<u>71,213</u>

**4. CREDITORS**

Creditors include an amount of £ 169,465 (31.12.13 - £ 116,736 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.14 £	31.12.13 £
Repayable by instalments	<u>82,270</u>	<u>65,941</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
15,002	Ordinary	£1	<u>15,002</u>	<u>15,002</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors are amounts due to the directors of £49,789 (2013: £127,518) in respect of loans made by them to the company. Interest is charged on a proportion of the loans.

The balance due to the directors at 31.12.2013 included a bank loan of £68,846 secured on property owned by S Steenberg. At 31.12.2014 the loan balance of £63,765 is included in the bank loan balances in notes 9 and 10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.