

Company Registration No. 04316829 (England and Wales)

ABSOLUTION GYMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



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investment business activities by the
Institute of Chartered Accountants
in England and Wales

ABSOLUTION GYMS LIMITED

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ABSOLUTION GYMS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABSOLUTION GYMS LIMITED FOR THE YEAR ENDED 31 MARCH 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolution Gyms Limited for the year ended 31 March 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Absolution Gyms Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Absolution Gyms Limited and state those matters that we have agreed to state to the Board of Directors of Absolution Gyms Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolution Gyms Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Absolution Gyms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolution Gyms Limited. You consider that Absolution Gyms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolution Gyms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gerald Edelman

Chartered Accountants

16 December 2011

25 Harley Street
London
W1G 9BR

ABSOLUTION GYMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		-		479,428	
Debtors		-		620	
Cash at bank and in hand		-		1,609	
				<u>481,657</u>	
Creditors: amounts falling due within one year		<u>(42,575)</u>		<u>(1,165,107)</u>	
Total assets less current liabilities			<u>(42,575)</u>		<u>(683,450)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(42,675)</u>		<u>(683,550)</u>
Shareholders' funds			<u>(42,575)</u>		<u>(683,450)</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 December 2011


J A Berk
Director


J E Berk
Director

Company Registration No 04316829

ABSOLUTION GYMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of this assumption depends on the continued financial support from the directors and parent undertaking

The financial statements do not include any adjustments that would result if the company did not receive the financial support from the directors and parent undertaking

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable on sale of properties on completion

1.4 Stock and work in progress

Stock is valued at the lower of cost and net realisable value

2 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3 Ultimate parent company

The immediate and ultimate parent company is John Berk Limited