

Company Registration No. 4316829 (England and Wales)



ABSOLUTION GYMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006



L11
COMPANIES HOUSE

MLD472MNC*

388
30/01/2007

GERALD EDELMAN

CHARTERED ACCOUNTANTS

25 HARLEY STREET · LONDON W1G 9BR

T +44 (0)20 7299 1400 · F +44 (0)20 7299 1401

E gemail@geraldedelman.com

www.geraldedelman.com

ABSOLUTION GYMS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ABSOLUTION GYMS LIMITED

INDEPENDENT AUDITORS' REPORT TO ABSOLUTION GYMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Absolution Gyms Limited for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Gerald Edelman

26 January 2007

Chartered Accountants
Registered Auditor

25 Harley Street
London
W1G 9BR

ABSOLUTION GYMS LIMITED

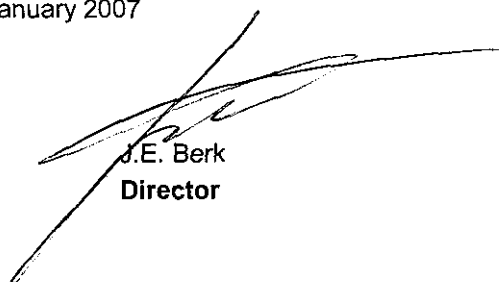
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		-		558,310
Current assets					
Debtors		14,344		39,701	
Cash at bank and in hand		1,824		66	
		<u>16,168</u>		<u>39,767</u>	
Creditors: amounts falling due within one year		<u>(629,903)</u>		<u>(1,089,785)</u>	
Net current liabilities			(613,735)		(1,050,018)
Total assets less current liabilities			<u>(613,735)</u>		<u>(491,708)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(613,835)		(491,808)
Shareholders' funds			<u>(613,735)</u>		<u>(491,708)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26 January 2007


J.A. Berk
Director


J.E. Berk
Director

ABSOLUTION GYMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued financial support from the directors and parent undertaking.

The financial statements do not include any adjustments that would result if the company did not receive the financial support from the directors and parent undertaking.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the life of the lease
Plant and machinery	25% per annum on a reducing balance basis
Fixtures, fittings & equipment	15% per annum on a reducing balance basis

ABSOLUTION GYMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005	682,005
Disposals	(362,714)
	<hr/>
At 31 March 2006	319,291
	<hr/>
Depreciation	
At 1 April 2005	123,695
Exchange differences	278,784
On disposals	(102,768)
Charge for the year	19,580
	<hr/>
At 31 March 2006	319,291
	<hr/>
Net book value	
At 31 March 2006	-
	<hr/>
At 31 March 2005	558,310
	<hr/>

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

4 Related party transactions

The immediate and ultimate parent company is John Berk Limited.