BUSINESS PROPHET LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2002



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BUSINESS PROPHET LIMITED

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BUSINESS PROPHET LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2002

		2002	
	Notes	£	£
Fixed assets			
Tangible assets	2		786
Current assets			
Cash at bank and in hand		276	
		276	
Creditors: amounts falling due within one year		(734)	
Net current liabilities			(458)
Total assets less current liabilities			328
Capital and reserves			
Called up share capital	3		100
Profit and loss account			228
Shareholders' funds			328

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23/of June 2003

A M Walter

BUSINESS PROPHET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% reducing balance

Computor

2 Fixed assets

		Computer equipment
	Cost	£
	At 5 November 2001	_
	Additions	1,048
	At 30 November 2002	1,048
	Depreciation	
	At 5 November 2001	-
	Charge for the period	
	At 30 November 2002	262
	Net book value	
	At 30 November 2002	786 ———
•	Chara canital	2022
3	Share capital	2002 £
	Authorised	L
	1,000 Ordinary shares of £ 1 each	1,000
	Allotted, called up and fully paid	
	100 Ordinary shares of £ 1 each	100

During the year 100 ordinary shares of £1 each were issued at par.