BUSINESS PROPHET LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

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11/07/2008 COMPANIES HOUSE 243

Casson Beckman

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PC/517716/SRW

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ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2007

		200	7	200	6
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,087		1,406
Current assets					
Debtors		4,754		306	
Cash at bank and in hand		13,657		9,125	
		18,411		9,431	
Creditors: amounts falling due with	nin				
one year		(10,882)		(2,550)	
Net current assets			7,529		6,881
Total assets less current liabilities			8,616		8,287
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,516		8,187
Shareholders' funds			8,616		8,287

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on %.o7.o8

A M Walter

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

12 Turnover

Turnover represents amounts receivable for services net of VAT

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

25% reducing balance

2 Fixed assets

_			Computer equipment £
	Cost		
	At 1 December 2006		3,775
	Additions		43
	At 30 November 2007		3,818
	Depreciation		
	At 1 December 2006		2,369
	Charge for the year		362
	At 30 November 2007		2,731
	Net book value		
	At 30 November 2007		1,087
	At 30 November 2006		1,406
3	Share capital	2007 £	2006 £
	Authorised	Ł	Z.
	1,000 Ordinary shares of £1 each	1,000	1,000
	1,000 Grainary Grands of 21 dadin		
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

4 Transactions with directors

A M Walter, a director of the company was owed £956 (2006 £600) by the company at the balance sheet date