

COMPANY REGISTRATION NUMBER 4316223

**TAUNTON KITCHEN COMPANY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**

WEDNESDAY



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COMPANIES HOUSE

**BUTTERWORTH JONES**

Chartered Accountants

7 Castle Street

Bridgwater

Somerset

TA6 3DT

# TAUNTON KITCHEN COMPANY LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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# TAUNTON KITCHEN COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

|  | Note     | 2014<br>£              | 2013<br>£              |
|--|----------|------------------------|------------------------|
| <b>FIXED ASSETS</b>  | <b>2</b> |                        |                        |
| Tangible assets  |          | <u>75,372</u>          | <u>71,106</u>          |
| <b>CURRENT ASSETS</b>  |          |                        |                        |
| Stocks   |          | 22,837                 | 35,667                 |
| Debtors  |          | <u>18,827</u>          | <u>7,644</u>           |
|  |          | 41,664                 | 43,311                 |
| <b>CREDITORS: Amounts falling due within one year</b>          | <b>3</b> | <u>179,620</u>         | <u>144,004</u>         |
| <b>NET CURRENT LIABILITIES</b>                                 |          | <b>(137,956)</b>       | <b>(100,693)</b>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <b>(62,584)</b>        | <b>(29,587)</b>        |
| <b>CREDITORS: Amounts falling due after more than one year</b> | <b>4</b> | <u>3,114</u>           | <u>-</u>               |
|  |          | <u><b>(65,698)</b></u> | <u><b>(29,587)</b></u> |
| <b>CAPITAL AND RESERVES</b>                                    |          |                        |                        |
| Called-up equity share capital                                 | <b>5</b> | <u>2</u>               | <u>2</u>               |
| Profit and loss account  |          | <u><b>(65,700)</b></u> | <u><b>(29,589)</b></u> |
| <b>DEFICIT</b>   |          | <u><b>(65,698)</b></u> | <u><b>(29,587)</b></u> |

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on



D W J SANDERSON  
Director

Company Registration Number: 4316223

The notes on pages 2 to 3 form part of these abbreviated accounts.

# TAUNTON KITCHEN COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                   |                        |
|-------------------|------------------------|
| Plant & Equipment | - 15% reducing balance |
| Motor Vehicles    | - 25% reducing balance |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Going concern**

The accounts have been prepared on a going concern basis, due to the continued support of the Director.

# TAUNTON KITCHEN COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 2. FIXED ASSETS

|                         | Tangible<br>Assets<br>£ |
|-------------------------|-------------------------|
| <b>COST</b>             |                         |
| At 1 April 2013         | 213,800                 |
| Additions               | <u>20,285</u>           |
| <b>At 31 March 2014</b> | <u><b>234,085</b></u>   |
| <b>DEPRECIATION</b>     |                         |
| At 1 April 2013         | 142,694                 |
| Charge for year         | <u>16,019</u>           |
| <b>At 31 March 2014</b> | <u><b>158,713</b></u>   |
| <b>NET BOOK VALUE</b>   |                         |
| <b>At 31 March 2014</b> | <u><b>75,372</b></u>    |
| At 31 March 2013        | <u>71,106</u>           |

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                           | 2014<br>£     | 2013<br>£    |
|---------------------------|---------------|--------------|
| Bank loans and overdrafts | <u>20,046</u> | <u>7,577</u> |

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

| 2014<br>£ | 2013<br>£ |
|-----------|-----------|
|-----------|-----------|

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\*\*\*\*\* THERE IS AN ERROR IN THE SET-UP OF THIS NOTE \*\*\*\*\*

rop.acc.i.chg is set to force this note. However the balances in a/cs 1760:1769 are zero. Please check whether the note is required or whether postings should be made.

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### 5. SHARE CAPITAL

Allotted, called up and fully paid:

|                            | 2014<br>No | £        | 2013<br>No | £        |
|----------------------------|------------|----------|------------|----------|
| Ordinary shares of £1 each | <u>2</u>   | <u>2</u> | <u>2</u>   | <u>2</u> |