

COMPANY REGISTRATION NUMBER 4316223



**TAUNTON KITCHEN COMPANY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**



**BUTTERWORTH JONES**

Chartered Accountants  
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Bridgwater  
Somerset  
TA6 3DT

# **TAUNTON KITCHEN COMPANY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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# TAUNTON KITCHEN COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		62,515	73,551
<b>CURRENT ASSETS</b>			
Stocks		39,951	13,844
Debtors		21,677	10,723
		<u>61,628</u>	<u>24,567</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>188,779</b>	<b>183,472</b>
<b>NET CURRENT LIABILITIES</b>		<b>(127,151)</b>	<b>(158,905)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(64,636)</b>	<b>(85,354)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<b>2</b>	<b>2</b>
Profit and loss account		<b>(64,638)</b>	<b>(85,356)</b>
<b>DEFICIT</b>		<b>(64,636)</b>	<b>(85,354)</b>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

6/11/12



D W J SANDERSON  
Director

Company Registration Number 4316223

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **TAUNTON KITCHEN COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Going concern**

The accounts have been prepared on a going concern basis, due to the continued support of the Director

# TAUNTON KITCHEN COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2011	191,643
Additions	<u>580</u>
<b>At 31 March 2012</b>	<b><u>192,223</u></b>
 <b>DEPRECIATION</b>	
At 1 April 2011	118,092
Charge for year	<u>11,616</u>
<b>At 31 March 2012</b>	<b><u>129,708</u></b>
 <b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<b><u>62,515</u></b>
At 31 March 2011	<u>73,551</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>15,360</u>	<u>15,440</u>

### 4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>