

Company No. 4315653

10 CHARTFIELD AVENUE LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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10 CHARTFIELD AVENUE LIMITED

REPORT OF THE DIRECTORS

The directors present their report and annual accounts for the year ended 31 December 2014.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of the management of the property at 10 Chartfield Avenue, Putney, London SW15. The company is non-profit making.

The company made a surplus of £3723 for the year (2013 - £3750 deficit). The results are shown on page 3. No dividend is recommended.

FIXED ASSETS

Details of fixed assets are shown in note 3 to the accounts.

DIRECTORS

The directors who held office at any time during the year were as follows:

Ms D C Beadle (resigned after 31.12.14)
Ms A Lai Wa Mak
Mr R B Middleton

Ms S Jones
Ms G Ghadimi

Each serving director owns one £1 ordinary share in the company.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

10 CHARTFIELD AVENUE LIMITEDREPORT OF THE DIRECTORS

(continued)

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006 and the Landlord and Tenant Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

By order of the Board
.....
Director/Secretary

A. LAI WA MAK

25.9.15

10 CHARTFIELD AVENUE LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
TURNOVER	2	10842	10842
Administrative and maintenance expenses		<u>7119</u>	<u>14592</u>
Surplus (Deficit)		3723	(3750)
Taxation	4	—	—
Surplus (Deficit) for the year		<u>£3723</u>	<u>£(3750)</u>
RESERVES			
Reserves brought forward		(1741)	2009
Surplus (Deficit) for the year		<u>3723</u>	<u>(3750)</u>
Reserves carried forward at 31 December 2014		<u>£1982</u>	<u>£(1741)</u>

All the above income and expenditure were generated from continuing operations. There were no recognised gains or losses other than those above.

10 CHARTFIELD AVENUE LIMITEDBALANCE SHEET AS AT 31 DECEMBER 2014

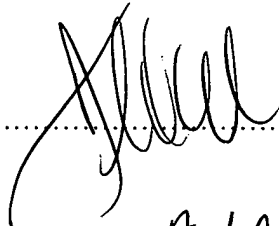
	<u>Notes</u>	<u>2014</u>	<u>2013</u>
FIXED ASSETS			
Tangible assets	3	<u>20162</u>	<u>20162</u>
CURRENT ASSETS			
Prepayments and sundry debtors		3170	2924
Cash at Bank	5	<u>3705</u>	<u>5574</u>
		<u>6875</u>	<u>8498</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Service charges paid in advance		3042	9320
Accruals		<u>1844</u>	<u>912</u>
		<u>4886</u>	<u>10232</u>
NET CURRENT ASSETS		<u>1989</u>	<u>(1734)</u>
NET ASSETS		<u>£22151</u>	<u>£18428</u>
CAPITAL AND RESERVES			
Called up share capital	6	7	7
Reserves		1982	(1741)
Capital reserve	7	<u>20162</u>	<u>20162</u>
		<u>£22151</u>	<u>£18428</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved and authorised for issue by the Board of Directors of the Company and signed by:

..........Director

A. LAI WA MAK

25.9.15

10 CHARTFIELD AVENUE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting Convention

The accounts are prepared under the historic cost convention. The principal accounting policies of the company are set out below. The policies have remained unchanged during the year. Depreciation is not provided on freehold property as the realisable value is considered to be not less than cost. The accounts are also prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Reserve funds are held in Trust.

2. Turnover

Turnover is the total amount of service charges and ground rents receivable by the company from the residents of 10 Chartfield Avenue, Putney, London SW15, who are also shareholders.

3. Tangible Assets	<u>2014</u>	<u>2013</u>
Freehold land, at cost (including expenses of acquisition) – 10 Chartfield Avenue	<u>£20162</u>	<u>£20162</u>

4. Taxation

The company is a mutual trading company and is not liable to UK corporation tax on its surplus maintenance income. Taxation is deducted from interest received at a rate of 20%.

5. Cash at Bank

Bank balance held at HSBC	<u>£3705</u>	<u>£5574</u>
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6. Called up Share Capital

Authorised – 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, Issued and Fully Paid – 7 Ordinary Shares of £1 each	<u>£7</u>	<u>£7</u>

The company is not controlled by any one party.

7. Capital Reserve

Capital Reserve, arising from funds introduced by members to purchase the freehold property	<u>£20162</u>	<u>£20162</u>
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