

Company No. 4315653

10 CHARTFIELD AVENUE LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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10 CHARTFIELD AVENUE LIMITEDREPORT OF THE DIRECTORS

The directors present their report and annual accounts for the year ended 31 December 2008.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of the management of the property at 10 Chartfield Avenue, Putney, London SW15.

The company made a surplus of £3044 for the year (2007 - £1473 surplus). The results are shown on page 4. No dividend is recommended.

FIXED ASSETS

Details of fixed assets are shown in note 3 to the accounts.

DIRECTORS

The directors who held office at any time during the year were as follows:

Ms D C Beadle
Ms A Lai Wa Mak
Mr R B Middleton

Mr M J Chandler
Ms G Clark
Mr J DeVasconcelos

Each serving director owns one £1 ordinary share in the company.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

10 CHARTFIELD AVENUE LIMITEDREPORT OF THE DIRECTORS

(continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985 and the Landlord and Tenant Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the Board
..... 6/4/2009
Director/Secretary

M. J. CHANDLER

10 CHARTFIELD AVENUE LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
TURNOVER	2	10842	9842
Administrative expenses		<u>7842</u>	<u>8375</u>
Surplus		3000	1467
Interest receivable		44	6
Taxation	4	—	—
Surplus for the year		<u>£3044</u>	<u>£1473</u>
RESERVES			
Reserves brought forward		1479	6
Surplus for the year		<u>3044</u>	<u>1473</u>
Reserves carried forward at 31 December 2008		<u>£4523</u>	<u>£1479</u>

The notes on page 6 form part of these accounts.

All the above income and expenditure were generated from continuing operations. There were no recognised gains or losses other than those above.

Included in Reserves are amounts relating to company ground rent income of £7350 in total.


10 CHARTFIELD AVENUE LIMITEDBALANCE SHEET AS AT 31 DECEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
FIXED ASSETS			
Tangible assets	3	<u>20162</u>	<u>20162</u>
CURRENT ASSETS			
Prepayments and sundry debtors		27	3946
Cash at Bank	5	<u>9375</u>	<u>1461</u>
		<u>9402</u>	<u>5407</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Service charges paid in advance		645	2041
Ground rents paid in advance		150	450
Accruals		<u>4077</u>	<u>1430</u>
		<u>4872</u>	<u>3921</u>
NET CURRENT ASSETS		<u>4530</u>	<u>1486</u>
NET ASSETS		<u>£24692</u>	<u>£21648</u>
CAPITAL AND RESERVES			
Called up share capital	6	7	7
Reserves		4523	1479
Capital reserve	7	<u>20162</u>	<u>20162</u>
Shareholders funds-equity interests		<u>£24692</u>	<u>£21648</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 31 December 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221[of the Act] and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These accounts were approved and authorised for issue by the Board of Directors of the Company and signed by:

.......... 6/1/2009 Director
M. J. CHANDLER

10 CHARTFIELD AVENUE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2008

1. Accounting Convention

The accounts are prepared under the historic cost convention. The principal accounting policies of the company are set out below. The policies have remained unchanged during the year. Depreciation is not provided on freehold property as the realisable value is considered to be not less than cost. The accounts are also prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. Turnover

Turnover is the total amount of service charges and ground rents receivable by the company from the residents of 10 Chartfield Avenue, Putney, London SW15.

3. Tangible Assets	<u>2008</u>	<u>2007</u>
Freehold land, at cost (including expenses of acquisition) – 10 Chartfield Avenue	<u>£20162</u>	<u>£20162</u>

4. Taxation

The company is a mutual trading company and is not liable to UK corporation tax on its surplus maintenance income. Taxation is provided on interest received at a rate of 20% where applicable.

5. Cash at Bank

Bank balance held at managing agent	<u>£9375</u>	<u>£1461</u>
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6. Called up Share Capital

Authorised – 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, Issued and Fully Paid – 7 Ordinary Shares of £1 each	<u>£7</u>	<u>£7</u>

7. Capital Reserve

Capital Reserve, arising from funds introduced by members to purchase the freehold property	<u>£20162</u>	<u>£20162</u>
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