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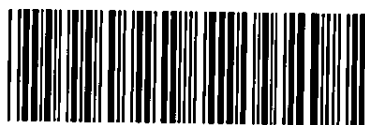
ABEL MCKENNA RESOURCES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2008

WEDNESDAY



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21/10/2009

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COMPANIES HOUSE

Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

ABEL MCKENNA RESOURCES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2008**

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ABEL MCKENNA RESOURCES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2008

DIRECTORS: Mrs S M Featherstone
Mrs V May

SECRETARY: Mrs S M Featherstone

REGISTERED OFFICE: Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 4315254 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

ABEL MCKENNA RESOURCES LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		9		296
CURRENT ASSETS					
Stocks		5,040		4,680	
Debtors		47,006		47,423	
		52,046		52,103	
CREDITORS					
Amounts falling due within one year	3	107,629		105,741	
NET CURRENT LIABILITIES			(55,583)		(53,638)
TOTAL ASSETS LESS CURRENT LIABILITIES			(55,574)		(53,342)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(55,576)		(53,344)
SHAREHOLDERS' FUNDS			(55,574)		(53,342)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2009 and were signed on its behalf by:


Mrs S M Featherstone - Director

The notes form part of these abbreviated accounts

ABEL MCKENNA RESOURCES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Although the company has incurred a loss during the year to 30 November 2008, prior year losses, the directors believe that it is appropriate to prepare financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future on the basis of the company's plans and the continued support of the company's directors and bankers.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced fees for services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABEL MCKENNA RESOURCES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007 and 30 November 2008	<u>870</u>
DEPRECIATION	
At 1 December 2007	574
Charge for year	<u>287</u>
At 30 November 2008	<u>861</u>
NET BOOK VALUE	
At 30 November 2008	<u>9</u>
At 30 November 2007	<u>296</u>

3. CREDITORS

Creditors include an amount of £60,489 (2007 - £4,887) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>