

Company registration number: 4315251

Charity registration number: 1089634

Trelya

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL



Trelya

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Reference and Administrative Details

Trustees	Roderick James
	Antony Penhaul
	Philippa McKnight
	Nigel Walker
	Caroline White
	Emma Favata
	Carol Bosworth
	Jill Try
	Carolyn Whelan
	Katharine Heron
	Gilly Gallagher
	Cornelius Olivier
Secretary	Caroline White
Senior Management Team	Sharon Rich, Executive Director
	Catherine Keene, Director of Operations
	Alison Elvey, Finance and Administration Director
Charity Registration Number	1089634
Company-Registration-Number	4315251
Registered Office	The Lescudjack Centre
	Penmere Close
	Penzance
	Cornwall
	TR18 3PE
Independent Examiner	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham NG1 5GL

Trelya

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Roderick James
	Antony Penhaul
	Philippa McKnight
	Nigel Walker
	Caroline White
	Emma Favata
	Carol Bosworth
	Jill Try
	Carolyn Whelan
	Katharine Heron
	Gilly Gallagher
	Cornelius Olivier (appointed 15 March 2022)

Secretary:	Caroline White
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Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 November 2001 and most recently amended 15 October 2014. It has no share capital and the liability of each member in the event of winding-up is limited to one penny.

Recruitment and appointment of trustees

New trustees are recruited from the local community. All new trustees are briefed on the activities, finances and policies of the charity as well as being provided with the Charity Commission guide 'The Essential Trustee' (CC3) on their induction. Trustees give their time voluntarily and receive no benefits from the charity.

Organisational structure

Trustees are elected by the members in General Meetings and serve for three years after which period they may put themselves up for re-election. The trustees hold at least four regular meetings each year. Operational matters are dealt with by the Executive Director and the Senior Management Team.

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Trustees' Report

Objectives and activities

Objects and aims

Trelya's objects per the governing document are to enhance, for public benefit, the development and education of children and young people up to 25 years old, and to advance education and relieve poverty among those in need in the UK, especially but not limited to, West Cornwall including the Isles of Scilly; and to provide recreational and leisure time facilities in the interests of social welfare for those inhabitants.

Trelya, named after the Cornish word for change, is an independent organisation based in Penzance. The aims of the charity are to break the generation cycle of social exclusion. We were set up in 2001 to work with children, young people and their families facing severe economic and social deprivation to develop the skills, knowledge, awareness, motivation, and aspiration to help them make genuine positive decisions and choices about their lives and futures. To enable them to prevent negative outcomes and to become productive contributing members of society.

We work with children and families experiencing social and economic deprivation actively seeking out the hardest to reach and, through innovative approaches, informally engaging them in programmes to make positive decisions about their lives.

Based in the Penzance East ward, where our work is primarily focussed, the nearby Treneere Estate is isolated, rural, coastal and considered the second most deprived area in Cornwall, and falls into England's worst 1% for income deprivation, 3% for overall deprivation and 8% for health deprivation (IOMD 2019), with 52% of children living in poverty. It is in the top 2% of the poorest wards in the UK with deprivation on a par with the most deprived inner-city areas of London, Birmingham and Manchester.

The children, young people and families we support experience a combination of 4 or more of the following:

- Abuse: Physical, Emotional, Sexual.
- Neglect: Physical, Emotional
- Household dysfunction: Poor mental health, Substance abuse.
- Domestic violence; Parental conflict and/or a Parent in prison.

Trelya strives to break that cycle.

Trelya runs several projects that seek to engage children, young people and families that need or would benefit from intervention on a long-term basis. Our programmes are about voluntary engagement, and are as accessible as possible, with participants engaging in our activities alongside mainstream support. We enable them to develop their personal and social skills, positive friendship networks and address key issues to develop their knowledge, awareness, and aspirations, to make positive, healthy choices about their futures.

Our programmes fall into three main categories (with Crisis Support work running across all three), providing a holistic approach:

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Trustees' Report

Skylar - Early Years and Family Support

Provides long term, intensive support to pregnant women and children aged 0-5 and their families. The programme offers unique, specialist, intervention through a variety of delivery methods including 15 hours a week in Trelya's 'Outstanding' Ofsted registered nursery, group work, home visits, 1 to 1 support, partnership delivery and offsite activities. This intervention supports young families to overcome complex obstacles to providing a caring, nurturing child friendly environment for their children, as well as working with young parents to reduce the severity and impact of mental health issues.

As Trelya have been embedded in the community for over twenty years, marginalised parents, often refusing to engage with other providers, trust us and access our services. We aim through our programmes for children to become socially, emotionally, and physically developmentally equal with their peers by the time they start school and have a much greater chance of leading healthier, happier and more positive lives. We deliver the EYFS framework in a flexible and innovative way that responds to these children as individuals. We recognise the impact of intervening as early as possible, so the preferred entry point for children and families entering our programmes is through Skylar. Skylar has invested significantly in additional support for SEN children as the range and amount of additional need in our younger cohort has increased. The newly appointed SENCo has nearly achieved her SENCo accreditation following a year of training and a therapy room has been developed in Skylar as a space to offer Music Therapy and Speech and Language Therapy. There is a continued drive to ensure these children make appropriate progress and are able to fully access school provision.

Gallos - Youth and family work (including Realising Ambition)

Trelya's award winning youth and family programme provides 12 years of support through school & college for each child transitioning from Skylar. Intervention is shaped to fit each child's needs and through their Trelya journey they are likely to have engaged with the Realising Ambition project, family work and wider youth work. Each child accesses a diverse and individually tailored weekly programme of asset-based activities that combines sports, arts, community engagement and travel to develop essential life and social skills, alongside real, relevant, inclusive & accessible "issue based" education. The programme includes weekly mentoring, group sessions & we also offer intensive family work led by a team of specialist and multidiscipline Trelya workers.

Each week, the team offers a range of sessions tailored to the needs of our youth and families. Offered activities include healthy cooking, in school sessions, swimming lessons, breakfast clubs, homework, 1 to 1 support sessions, training, outdoor activities, cycling, games, mentoring sessions, issue-based work (looking at emotional and physical wellbeing), advocacy, and we also have a comprehensive creative offer including music, drama and arts. Within these varied sessions we aim to help young people increase their resilience and communication skills, develop coping strategies for dealing with home life, increase their self-worth and self-confidence and encourage them to better engage with school or with the community.

The youth and family team work across all of our projects helping to ensure that Trelya is offering holistic intervention to all of our children, youth and families. They have worked with over 80 people in this time period which includes, children, youth and family members over the year. Navigating the impact of social withdrawal and isolation on our children, young people and families has been a challenge and our work has adapted sensitively to newly emerging needs and obstacles.

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Trustees' Report

Gul

Gul is an intensive European funded programme that works with people aged 18+ to progress towards employment and/or training. Support, from the start, identifies long term goals and moves participants towards these. Gul meaningfully raises aspirations and overcomes key issues which previously prevented participants moving into job search, employment or future training. Building participants' confidence to achieve their goals is an integral part of Gul.

Trelya provides a unique organisation wide, holistic, wrap around service. Woven into all of the above 3 programmes are:

Crisis Support and Intervention

We are committed to crisis intervention. The Trelya team works with families to avert or navigate crisis. We provide immediate response and solutions to challenges such as homelessness and food poverty. Although not a separate programme our crisis support is a key part of our work that transcends all other projects. Due to the nature of our long-term and trusted relationships within the community we are often the first, or only agency, that people turn to in a crisis. We offer practical and emotional support, advocacy, and supported referrals to other specialised agencies where appropriate. Crises may include homelessness, domestic violence, safeguarding, evictions, food and fuel poverty, health care needs, assault, substance misuse and child protection, and we also address everyday needs and concerns (e.g., Children's development needs, family conflict, and behaviour management).

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We have welcomed new children into Skylar over the last year and children have also transitioned from Skylar to School at the start of the new school year, in September. These children have a range of complex needs and are a mixture of referrals from Together for Families Social Work and Health Visiting teams, along with children known to us as siblings of existing children. Sessions such as Music Therapy are also offered during a child's time in Skylar, which has a positive impact on the children's emotional well-being, self-confidence and self-esteem. Skylar has, in part, been funded by the VCSE Health and Wellbeing Fund Starting Well from the Department of Health & Social Care.

The Skylar leavers joined our Skylar 'graduates' who are already either in reception, Year 1 or Year 2 at school. Our Children, Young People and Family Worker has worked closely with local schools to offer the children in-school support sessions. The family work is very varied and currently includes: drop in sessions, housing support, in school sessions with children, family park / play sessions, walking children to school (with and without parents), crisis support, helping adults to access other agencies and initiatives (such as Who Dares Works, the Household Support Fund), enabling children to access extra-curricular activities (boxing, judo, gymnastics etc), providing access to therapists and counsellors, support with 'life administration' such as benefits forms, debt management and school paperwork, positive parenting, and linking in with health to ensure family health needs are being met.

The Minack Theatre have been running weekly sessions at Trelya throughout the year and we have also worked with the Tate of St Ives during school holidays.

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Trustees' Report

Our crisis response and safeguarding work continues to weave through everything else, sadly the demand has been higher due to Covid and the escalating cost of living crisis. We have been doing the shopping for house bound Covid positive families, supporting families with hospital visits, helping to navigate families through particularly difficult safeguarding situations and we also continue to supply (or link into supplies of) food, clothing and essential household equipment. The multi-agency work has continued and goes from strength to strength - as we continue to play our part in the multi-disciplinary effort to keep children and families as safe and healthy as possible.

The GUL Skills Development Project has built on its initial success throughout the year. This project focuses on adults far from the labour market and helps them move towards employment, education or training. The project supports people to remove the barriers they face in their lives and move forward positively, Gul covers work towards a Maths or English qualification, careers advice, physical activities and mental wellbeing workshops, money management, first aid, cooking and many other activities that help adults build confidence to become fit for work. A significant number of adults on the project have progressed into education, training, employment or job search on leaving the project. For those leaving Gul, funding has been secured to host a popular Friday morning session to keep the support going and reduce feelings of isolation and loneliness.

Throughout the year Trelya have worked with 219 children, young people and families.

The GUL Building Project started in July 2021, to transform Trelya's Reception, Social Room and Daisy Room in The Lescudjack Centre. The development will provide a new refreshed reception area, Gul Youth and Arts Space and Gul Community Café, Kitchen and Training Hub. The Youth and Arts Space is illuminated by a wonderful light installation created by Lighting Artist Peter Freeman. Phase 1 was completed in early 2022, and Phase 2 will hopefully be completed by Autumn 2022. We are looking forward to the opening of these new spaces and the additional services it will enable Trelya to provide.

Room bookings have steadily increased as lockdown rules eased with bookings near to pre-pandemic levels.

We have extended our partnership working throughout the year and have hosted visits including: Colonel Edward Thomas Bolitho, OBE, Lord Lieutenant of Cornwall and the Isles of Scilly; Blondel Cluff, Chair of The National Lottery Community Fund; Lady Mary St Levan; Councillor Barbara Ellenbroek, Cornwall Council Portfolio Holder for Children and Families; Meredith Teasdale, Cornwall Council Strategic Director for Together for Families; Kate Evan-Hughes, Service Director for Education and Community Health; Barbara Vann, Chair Duchy Health Charity; John Clements, Independent Chair Our Safeguarding Children Partnership for Cornwall and Isles of Scilly; amongst others.

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Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Skylar Expansion

We have a growing waiting list for places at Skylar and plan to expand the number of children and families who are able to access the service over the coming year, now that we have won the tender from Cornwall Council to lease land adjacent to our centre, which will give us space to grow.

GUL Skills Development Project

The Gul Skills Development Project continues to be a great success, making a difference to those who have completed the 6 month intensive project, so we are hoping to extend the project with its current funding, until the 31st March 2023. After this, as the European funding comes to an end, we will be seeking further funding to continue the project.

Gul Development Building Project

Work started on the GUL Building project in July 2021 and will be completed by the Autumn 2022, when the reception will be refreshed, the community café will be opened and the youth café and arts space operating at its full potential. We are looking forward to the opening of these spaces, which will greatly improve Trelya's services to the local community, leading to further engagement children, young people and families and further income potential for Trelya.

Financial review

Policy on reserves

The Trustees consider it necessary to maintain sufficient reserves to maintain the building and sustain the charity over six months. Our current position is that we have unrestricted net current assets of £230,796 (2021:£212,249) which equates to approximately 4.2 (2021:4) months' average total expenditure.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Trelya for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

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Trustees' Report

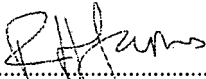
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on^{07/12/2022} and signed on its behalf by:



.....
Roderick James
Trustee

Trelya

Independent Examiner's Report to the trustees of Trelya

Independent examiner's report to the trustees of Trelya ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

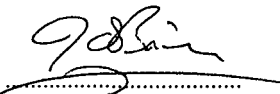
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 08/12/2022

Trelya

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	8,132	-	8,132	98,099
Charitable activities	3	-	754,309	754,309	605,694
Other trading activities	5	45,547	-	45,547	29,665
Investment income		9	-	9	34
Total income		<u>53,688</u>	<u>754,309</u>	<u>807,997</u>	<u>733,492</u>
Expenditure on:					
Charitable activities	6	<u>(45,106)</u>	<u>(727,957)</u>	<u>(773,063)</u>	<u>(624,150)</u>
Total expenditure		<u>(45,106)</u>	<u>(727,957)</u>	<u>(773,063)</u>	<u>(624,150)</u>
Net income		8,582	26,352	34,934	109,342
Transfers between funds		<u>141,600</u>	<u>(141,600)</u>	-	-
Net movement in funds		150,182	(115,248)	34,934	109,342
Reconciliation of funds					
Total funds brought forward		<u>543,929</u>	<u>256,228</u>	<u>800,157</u>	<u>690,815</u>
Total funds carried forward	14	<u>694,111</u>	<u>140,980</u>	<u>835,091</u>	<u>800,157</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 15 to 26 form an integral part of these financial statements.

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Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	98,099	-	98,099
Charitable activities	3	13,462	592,232	605,694
Other trading activities	5	29,665	-	29,665
Investment income		34	-	34
Total income		<u>141,260</u>	<u>592,232</u>	<u>733,492</u>
Expenditure on:				
Charitable activities	6	<u>(37,069)</u>	<u>(587,081)</u>	<u>(624,150)</u>
Total expenditure		<u>(37,069)</u>	<u>(587,081)</u>	<u>(624,150)</u>
Net income		104,191	5,151	109,342
Transfers between funds		<u>19,756</u>	<u>(19,756)</u>	-
Net movement in funds		123,947	(14,605)	109,342
Reconciliation of funds				
Total funds brought forward		<u>419,982</u>	<u>270,833</u>	<u>690,815</u>
Total funds carried forward	14	<u><u>543,929</u></u>	<u><u>256,228</u></u>	<u><u>800,157</u></u>

The notes on pages 15 to 26 form an integral part of these financial statements.

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(Registration number: 4315251) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	463,315	331,680
Current assets			
Debtors	10	32,648	32,316
Cash at bank and in hand	11	367,676	456,269
		400,324	488,585
Creditors: Amounts falling due within one year	12	(28,548)	(20,108)
Net current assets		371,776	468,477
Net assets		835,091	800,157
Funds of the charity:			
Restricted income funds			
Restricted funds	14	140,980	256,228
Unrestricted income funds			
Unrestricted funds		694,111	543,929
Total funds	14	835,091	800,157

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 15 to 26 form an integral part of these financial statements.

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(Registration number: 4315251)
Balance Sheet as at 31 March 2022

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 07/12/2022
and signed on their behalf by:



.....
Antony Penhaul
Trustee

Trelya

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		34,934	109,342
Adjustments to cash flows from non-cash items			
Depreciation		19,521	18,686
Investment income		(9)	(34)
		<u>54,446</u>	<u>127,994</u>
Working capital adjustments			
(Increase)/decrease in debtors	10	(332)	2,266
Increase in creditors	12	8,440	3,431
Net cash flows from operating activities		<u>62,554</u>	<u>133,691</u>
Cash flows from investing activities			
Interest receivable and similar income		9	34
Purchase of tangible fixed assets	9	(151,156)	(25,270)
Net cash flows from investing activities		<u>(151,147)</u>	<u>(25,236)</u>
Net (decrease)/increase in cash and cash equivalents		(88,593)	108,455
Cash and cash equivalents at 1 April		<u>456,269</u>	<u>347,814</u>
Cash and cash equivalents at 31 March		<u><u>367,676</u></u>	<u><u>456,269</u></u>
Reconciliation of net cash flow to movement in net funds			
(Decrease)/increase in cash		(88,593)	108,455
Net funds at 1 April 2021		<u>456,269</u>	<u>347,814</u>
Net funds at 31 March 2022		<u><u>367,676</u></u>	<u><u>456,269</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 26 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Trelya meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Trelya

Notes to the Financial Statements for the Year Ended 31 March 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	50 years Straight Line
Furniture and equipment	20% Straight Line
Motor vehicles	33% Straight Line
Computer Equipment	33% Straight Line

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Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	8,132	8,132	636
Grants, including capital grants;			
Government grants	-	-	76,063
Grants from other charities	-	-	21,400
	<u>8,132</u>	<u>8,132</u>	<u>98,099</u>

3 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	734,896	734,896	592,232
Commissioned services	19,413	19,413	8,211
Sundry income	-	-	5,251
	<u>754,309</u>	<u>754,309</u>	<u>605,694</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	-	14,489	14,489
BBC Children in Need	-	26,203	26,203
BBC CIN Small grants	-	9,827	9,827
BBC CIN Youth Investment Fund	-	47,495	47,495
Bennelong Foundation	-	15,000	15,000
CCF Charles Reynolds	-	2,549	2,549
CCF COMF Adult	-	3,500	3,500
CCF Crisis Fund	-	1,500	1,500
CCF Emily Bolitho Fund	-	2,607	2,607
CCF Headstart	-	4,141	4,141
CCF Multi-Annual Grant	-	20,000	20,000
CCF Public Health Community Fund	-	15,000	15,000
CCF Surviving Winter	-	5,000	5,000
CCF Worval Foundation	-	5,000	5,000

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Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted funds £	Total £
CCF Young Minds	-	4,464	4,464
Community Led Local Development	-	118,540	118,540
Comic Relief	-	21,911	21,911
Churches Together Cornerstone Trust	-	2,000	2,000
CRCC Health & Wellbeing	-	960	960
Cornwall Council	-	1,400	1,400
Duchy Health	-	16,667	16,667
Elizabeth & Prince Zaiger Charitable Trust	-	3,000	3,000
Footwork Trust	-	30,000	30,000
Julia and Hans Rausing Trust	-	60,750	60,750
Henry Smith	-	40,000	40,000
Penzance Town Council	-	2,314	2,314
Paul Hamlyn Foundation	-	30,000	30,000
RDPE	-	29,960	29,960
Sport England	-	9,860	9,860
Sylvia Adams	-	30,000	30,000
Tesco Community Grant	-	1,000	1,000
The Charles Haywood Foundation	-	4,000	4,000
Trusthouse Charitable Foundation	-	16,500	16,500
The Swire Charitable Trust	-	20,000	20,000
VCSE Health & Wellbeing Fund	-	93,277	93,277
Worshipful Company of Pewterers	-	10,000	10,000
Sundry gifts & donations	8,132	15,982	24,114
	<u>8,132</u>	<u>734,896</u>	<u>743,028</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Trading income;			
Other trading income	863	863	856
Property rental income	44,684	44,684	28,809
	<u>45,547</u>	<u>45,547</u>	<u>29,665</u>

Trelya

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Project costs	-	133,398	133,398	46,810
Bank charges	-	227	227	202
Communications	-	9,335	9,335	4,906
Depreciation	19,521	-	19,521	18,686
IT & website	-	6,824	6,824	5,707
Licenses & subscriptions	-	5,864	5,864	4,440
Office supplies	-	4,760	4,760	3,703
Administration	-	1,007	1,007	1,022
Bad debts	-	288	288	293
Premises costs & insurance	-	46,338	46,338	87,315
Professional fees	-	7,247	7,247	54,116
Salaries, NI and pension	25,000	458,821	483,821	382,325
DBS checks	-	463	463	87
Recruitment	-	1,066	1,066	499
Staff travel	-	412	412	532
Training	-	2,441	2,441	9,702
Consultancy	-	29,838	29,838	-
Other staff costs	-	1,247	1,247	418
Transport costs	-	1,265	1,265	3,387
Irrecoverable VAT	585	17,116	17,701	-
	<u>45,106</u>	<u>727,957</u>	<u>773,063</u>	<u>624,150</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>19,521</u>	<u>18,686</u>

Trelya

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	437,643	350,397
Social security costs	37,284	25,048
Pension costs	8,894	6,880
	<u>483,821</u>	<u>382,325</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>21</u>	<u>19</u>

16 (2021 - 15) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,894 (2021 - £6,880).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £125,080 (2021 - £80,374).

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	365,000	81,271	26,595	472,866
Additions	<u>151,156</u>	<u>-</u>	<u>-</u>	<u>151,156</u>
At 31 March 2022	<u>516,156</u>	<u>81,271</u>	<u>26,595</u>	<u>624,022</u>
Depreciation				
At 1 April 2021	51,100	80,620	9,466	141,186
Charge for the year	<u>10,323</u>	<u>333</u>	<u>8,865</u>	<u>19,521</u>
At 31 March 2022	<u>61,423</u>	<u>80,953</u>	<u>18,331</u>	<u>160,707</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Net book value				
At 31 March 2022	454,733	318	8,264	463,315
At 31 March 2021	313,900	651	17,129	331,680

10 Debtors

	2022 £	2021 £
Trade debtors	2,085	1,641
Prepayments	872	968
Other debtors	29,691	29,707
	<u>32,648</u>	<u>32,316</u>

11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	107	-
Cash at bank	367,569	456,269
	<u>367,676</u>	<u>456,269</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	4,947
Other taxation and social security	6,773	7,489
Other creditors	2,076	5,972
Accruals	19,699	1,700
	<u>28,548</u>	<u>20,108</u>

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £0.01p towards the assets of the charity in the event of liquidation.

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Notes to the Financial Statements for the Year Ended 31 March 2022

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	180,029	53,688	(34,783)	(9,556)	189,378
<i>Designated</i>					
Property development fund	50,000	-	-	-	50,000
Building fund	313,900	-	(10,323)	151,156	454,733
	<u>363,900</u>	<u>-</u>	<u>(10,323)</u>	<u>151,156</u>	<u>504,733</u>
Total unrestricted funds	<u>543,929</u>	<u>53,688</u>	<u>(45,106)</u>	<u>141,600</u>	<u>694,111</u>
Restricted funds					
Cafe renovation fund	119,326	45,371	(725)	(151,156)	12,816
Early years & family fund	80,504	236,707	(267,350)	9,351	59,212
Youth work fund	10,953	182,870	(142,223)	205	51,805
Programmes	1,193	-	-	-	1,193
Administration fund	-	119,602	(119,602)	-	-
Lescudjack Centre	-	51,219	(51,219)	-	-
Gul Skills Development	44,252	118,540	(146,838)	-	15,954
	<u>256,228</u>	<u>754,309</u>	<u>(727,957)</u>	<u>(141,600)</u>	<u>140,980</u>
Total restricted funds	<u>256,228</u>	<u>754,309</u>	<u>(727,957)</u>	<u>(141,600)</u>	<u>140,980</u>
Total funds	<u>800,157</u>	<u>807,997</u>	<u>(773,063)</u>	<u>-</u>	<u>835,091</u>

Trelya

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	48,782	141,260	(29,769)	19,756	180,029
<i>Designated</i>					
Property development fund	50,000	-	-	-	50,000
Building fund	321,200	-	(7,300)	-	313,900
	<u>371,200</u>	<u>-</u>	<u>(7,300)</u>	<u>-</u>	<u>363,900</u>
Total unrestricted funds	<u>419,982</u>	<u>141,260</u>	<u>(37,069)</u>	<u>19,756</u>	<u>543,929</u>
Restricted					
Cafe renovation fund	89,423	36,029	(6,126)	-	119,326
Early years & family fund	142,634	130,530	(192,660)	-	80,504
Friends of the children	10,187	32,390	(42,577)	-	-
Youth work fund	27,589	37,917	(53,845)	(708)	10,953
Programmes	-	3,050	(1,857)	-	1,193
Chitter Chatter	-	764	(764)	-	-
Covid 19 fund	1,000	132,270	(129,318)	(3,952)	-
Administration fund	-	58,056	(58,056)	-	-
Lescudjack Centre	-	33,453	(33,453)	-	-
Gul Skills Development	-	127,773	(68,425)	(15,096)	44,252
	<u>270,833</u>	<u>592,232</u>	<u>(587,081)</u>	<u>(19,756)</u>	<u>256,228</u>
Total restricted funds	<u>270,833</u>	<u>592,232</u>	<u>(587,081)</u>	<u>(19,756)</u>	<u>256,228</u>
Total funds	<u>690,815</u>	<u>733,492</u>	<u>(624,150)</u>	<u>-</u>	<u>800,157</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

The Administration fund comprises grants received for general administrative costs of the charity. In prior periods some of this funding was treated as unrestricted funding.

The Cafe renovation fund is a specific grant to do this work.

The Early years and family fund includes grants received specifically for this work programme.

The Youth work fund includes grants received specifically for this work programme.

The Lescudjack Centre fund shows grants received specifically for the centre and related expenditure.

Gul Skills Development - an intensive support programme to increase employability in participants.

The Listening project covers funding received for this project now included within Youth work.

The Covid 19 fund is a specific fund to assist with additional services in response to the pandemic.

Programmes - specific targeted support programmes.

Fit for us includes funds received specifically for this programme, now included within Youth work.

The Friends of the children programme receives a number of restricted grants for this work.

The VSCE Health and Wellbeing Fund income (restricted) is £93,277 and the total expenditure is £93,277 for FYE22

Designated funds:

The Property development fund is to set aside funds for future building works.

The Building fund represents the net book value of the premises.

On completion of building works, the net book value of property is held within the designated property fund.

Other transfers from the General fund are to cover any deficits on activity funded through restricted income.

15 Analysis of net assets between funds

	Unrestricted			2022
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	8,582	454,733	-	463,315
Current assets	181,650	50,000	168,674	400,324
Current liabilities	(854)	-	(27,694)	(28,548)
Total net assets	<u>189,378</u>	<u>504,733</u>	<u>140,980</u>	<u>835,091</u>
	Unrestricted			2021
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	17,780	313,900	-	331,680
Current assets	182,357	50,000	256,228	488,585
Current liabilities	(20,108)	-	-	(20,108)
Total net assets	<u>180,029</u>	<u>363,900</u>	<u>256,228</u>	<u>800,157</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	1,750	1,700
Other financial services	3,703	3,120
	<u>5,453</u>	<u>4,820</u>

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

18 Related party transactions

There were no related party transactions in the year.