

REGISTERED NUMBER: 04314834 (England and Wales)

Unaudited Financial Statements
for the Year Ended
30 September 2018
for
East Midlands Electroplating Group Ltd

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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for the Year Ended 30 September 2018**

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DIRECTOR: I Ovington

SECRETARY: Ms A T Marshall

REGISTERED OFFICE: Charnwood House
Harcourt Way
Meridian Business Park
Leicestershire
LE19 1WP

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ACCOUNTANTS: The Rowleys Partnership Ltd
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Charnwood House
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**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
East Midlands Electroplating Group Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of East Midlands Electroplating Group Ltd for the year ended 30 September 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of East Midlands Electroplating Group Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of East Midlands Electroplating Group Ltd and state those matters that we have agreed to state to the director of East Midlands Electroplating Group Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than East Midlands Electroplating Group Ltd and its director for our work or for this report.

It is your duty to ensure that East Midlands Electroplating Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of East Midlands Electroplating Group Ltd. You consider that East Midlands Electroplating Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of East Midlands Electroplating Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

11 January 2019

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		71,690		87,993
Investments	5		<u>117,600</u>		<u>117,600</u>
			189,290		205,593
CURRENT ASSETS					
Debtors	6	13,955		11,499	
Cash at bank		<u>4,931</u>		<u>1,308</u>	
		18,886		12,807	
CREDITORS					
Amounts falling due within one year	7	<u>7,108</u>		<u>20,174</u>	
NET CURRENT ASSETS/(LIABILITIES)			11,778		(7,367)
TOTAL ASSETS LESS CURRENT LIABILITIES			201,068		198,226
PROVISIONS FOR LIABILITIES			12,642		15,525
NET ASSETS			<u>188,426</u>		<u>182,701</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>188,326</u>		<u>182,601</u>
SHAREHOLDERS' FUNDS			<u>188,426</u>		<u>182,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 January 2019 and were signed by:

I Ovington - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

East Midlands Electroplating Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about East Midlands Electroplating Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised as the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2017	452,098	20,737	472,835
Additions	1,335	-	1,335
At 30 September 2018	<u>453,433</u>	<u>20,737</u>	<u>474,170</u>
DEPRECIATION			
At 1 October 2017	368,670	16,172	384,842
Charge for year	16,953	685	17,638
At 30 September 2018	<u>385,623</u>	<u>16,857</u>	<u>402,480</u>
NET BOOK VALUE			
At 30 September 2018	<u>67,810</u>	<u>3,880</u>	<u>71,690</u>
At 30 September 2017	<u>83,428</u>	<u>4,565</u>	<u>87,993</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2017 and 30 September 2018	<u>117,600</u>
NET BOOK VALUE	
At 30 September 2018	<u>117,600</u>
At 30 September 2017	<u>117,600</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Amounts owed by group undertakings	13,688	7,987
Other debtors	267	3,512
	<u>13,955</u>	<u>11,499</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Amounts owed to group undertakings	1,283	16,610
Taxation and social security	4,225	1,994
Other creditors	1,600	1,570
	<u>7,108</u>	<u>20,174</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18 £	30.9.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. OTHER FINANCIAL COMMITMENTS

The company has entered into a guarantee in favour of Lloyds Bank Commercial Finance Limited in respect of the debt purchase agreement with its subsidiary company, The Leicester Plating Company Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.