

Company No. 04314390

Blenheim Gate Management Limited**Financial Accounts for the year to 31st October 2005****Index**

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The following pages do not form part of the statutory accounts

Appendix 1	Accountants' Report
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Blenheim Gate Management Limited

Company Information

31st October 2005.

Incorporated 31st of October 2001 in England

Number 04314390

Directors Mr Float
Mr Owefemi

Secretary Mr Float

Registered Office 4 Blenheim Close
London
SE12 9AR

Accountants John Needham & Co.
Shefford Business Centre
71 Hitchin Road
Shefford
Beds SG17 5JB

Blenheim Gate Management Limited

Report of the Directors

31st October 2005.

The directors present their report and the financial statements for the year ended 31st October 2005.

Principal Activity

The principal activity of the Company throughout the year was that of property management on behalf of the members.

Directors

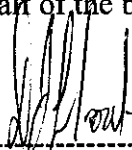
The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows :-

	<u>Ordinary Shares of £1 each</u>	
	<u>2005</u>	<u>2004</u>
Mr Float	1	1
Mr Owefemi	1	1

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors:



Secretary

Approved by the Board

11 / 8 / 06

Blenheim Gate Management Limited

Balance Sheet as at 31st October 2005

	Note	<u>2005</u>	<u>2004</u>
<u>Current Assets</u>			
Service Charge Debtors	4	920	-
Sundry Debtors and Prepaid Expenditure		<u>1,689</u>	<u>13</u>
		2,609	13
<u>Creditors:</u> amounts falling due within one year			
Accrued Expenditure		250	-
Amounts levied in advance		1,495	-
Surplus to be distributed to Members		<u>851</u>	<u>-</u>
		<u>2,596</u>	<u>-</u>
Net Assets		<u><u>£13</u></u>	<u><u>£13</u></u>
<u>Capital and Reserves</u>			
Issued Share Capital	5	<u>13</u>	<u>13</u>
		<u><u>£13</u></u>	<u><u>£13</u></u>

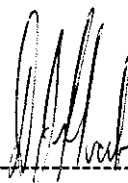
Blenheim Gate Management Limited**Balance Sheet (Continued) as at 31st October 2005****Directors Statement**

The directors consider that for the year ended 31st October 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by:-

Date 11/8/06

Director

Blenheim Gate Management Limited

**Income and Expenditure Account
for the Year Ended 31st October 2005**

	Note	<u>2005</u> <u>£</u>	<u>2004</u> <u>£</u>
Service Charge Income	2	1,495	-
Maintenance and Administrative Expenses		<u>(644)</u>	<u>-</u>
Surplus/(Deficit) Before Deposit Interest Received		851	-
Gross Interest Receivable on Deposits		<u>-</u>	<u>-</u>
Surplus/(Deficit) Before Taxation		851	-
Tax on Interest Receivable	3	<u>-</u>	<u>-</u>
Surplus/(Deficit) After Taxation		851	-
Transfer from/(to) Fund for longer term maintenance		<u>-</u>	<u>-</u>
Surplus/(Deficit), for the year, to be distributed/(recovered)		<u>851</u>	<u>-</u>

Movements in reserves are shown in the notes to the financial statements.

Blenheim Gate Management Limited

Notes to the Accounts for the year to 31st October 2005

1. Accounting Policies a. Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Income

Income represents the amount receivable from residents in respect of levies made to recover operating costs.

2. Income

In the opinion of the directors all of the current and preceding years income were attributed to U.K. activities.

3. Taxation

The company operates on a mutual trading basis and is therefore only liable to taxation on interest received on funds that are held in trust by the managing agent.

Tax is therefore deducted at 40% / 20%.

Trust Tax on interest receivable for the year is	<u>£0</u>	(2004 - £0)
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4. Service Charge Debtors

Amounts owing to the Company in respect of Service Charges	<u>£920</u>	(2004 - £0)
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5. Share Capital

Authorised Share Capital	13 Ordinary Shares of £ 1 each - £13	(2004 - £13)
Issued & Fully Paid Share Capital	13 Ordinary Shares of £ 1 each - £13	(2004 - £13)