

ABODE ONLINE SERVICES LIMITED

4314108

Financial Statements

for the Year Ended 31 October 2008



ABODE ONLINE SERVICES LIMITED

COMPANY INFORMATION

DIRECTOR :

W. MANDIC

SECRETARY :

OCS CORPORATE SERVICES LTD

REGISTERED OFFICE :

**198 REDDISH ROAD
SOUTH REDDISH
STOCKPORT
CHESHIRE
SK5 7HR**

REGISTERED NUMBER :

4314108

ACCOUNTANTS :

**PARVUS LTD
9 ECCLES HOUSE
ECCLES LANE
HOPE
DERBYSHIRE
S33 6RW**

ABODE ONLINE SERVICES LIMITED

REPORT OF THE DIRECTOR

The director presents his report with the financial statements of the company for the year ended 31 October 2008.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of Web Hosting Facilities and Domain Names.

DIRECTOR

The sole director of the company in office during the year was Mr W Mandic.

BASIS OF PREPARATION

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director.....



W. MANDIC

Dated :

ABODE ONLINE SERVICES LIMITED

PROFIT & LOSS ACCOUNT for the year ended 31 October 2008

	Notes	2008 £	2007 £
TURNOVER	2	5,743	6,169
Cost of Sales		<u>2,425</u>	<u>2,565</u>
GROSS PROFIT		3,318	3,604
Administrative expenses		<u>3,137</u>	<u>3,855</u>
OPERATING LOSS		181	(251)
Net interest		<u>0</u>	<u>0</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		181	(251)
Tax on profit on ordinary activities		<u>0</u>	<u>0</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>181</u>	<u>(251)</u>

CONTINUING OPERATIONS

Turnover and operating loss derive wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the above financial periods.

ABODE ONLINE SERVICES LIMITED

BALANCE SHEET as at 31 October 2008

	Notes	2008	2007
		£	£
CURRENT ASSETS			
Cash at Bank		1,321	915
CREDITORS : Amounts falling due within one year	3	<u>969</u>	<u>744</u>
NET CURRENT ASSETS		352	171
CREDITORS : Amounts falling due after one year		<u>0</u>	<u>0</u>
TOTAL ASSETS LESS LIABILITIES		<u>352</u>	<u>171</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account	5	<u>252</u>	<u>71</u>
Shareholder's Funds		<u>352</u>	<u>171</u>

EXEMPTION FROM AUDIT

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.


The director acknowledges his responsibilities for :

1. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
2. preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2008 and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as is applicable to the company.

REDUCED DISCLOSURE ALLOWED FOR SMALL COMPANIES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective from January 2005) relating to small companies.

These financial statements were approved on 18/10/09

 Director
W. MANDIC

ABODE ONLINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005.)

The principal accounting policies are set out below :

Turnover

Turnover represents net invoiced sales of service, excluding value added tax.

2. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the one principal activity of the company.

The profit on ordinary activities is stated after :

	2008 £	2007 £
Director's remuneration and benefits	<u>1,150</u>	<u>1,400</u>

3. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Director's current account	50	352
Trade Creditors	370	35
Other creditors	353	162
Accruals	<u>195</u>	<u>195</u>
	<u>969</u>	<u>744</u>

ABODE ONLINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2008

4. SHARE CAPITAL

	2008 £	2007 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. RESERVES

	Profit and Loss account £	Total £
At 1 November 2007	71	71
Retained loss for the year	181	181
Equity dividends	<u>0</u>	<u>0</u>
At 31 October 2008	<u>252</u>	<u>252</u>

ABODE ONLINE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31 October 2008

For Management Information Only

	2008		2007	
	£	£	£	£
Fees receivable		5,743		6,169
Cost of Sales		<u>2,425</u>		<u>2,565</u>
Gross Profit		3,318		3,604
Expenses :				
Director's Remuneration	1,150		1,400	
Travel	0		89	
Marketing	253		0	
Entertaining	0		197	
Software	322		413	
Telecoms Costs	361		394	
Subscriptions	0		20	
Accountancy	195		195	
Company Secretarial	210		210	
Sundries	53		262	
Bank & Credit Card Charges	<u>593</u>		<u>675</u>	
		<u>3,137</u>		<u>3,855</u>
		<u>181</u>		<u>(251)</u>

This page does not form part of the statutory financial statements