

ABODE ONLINE SERVICES LIMITED

Financial Statements

for the Year Ended 31 October 2011



ABODE ONLINE SERVICES LIMITED

COMPANY INFORMATION

DIRECTOR	W MANDIC
SECRETARY	OCS CORPORATE SERVICES LTD
REGISTERED OFFICE	198 REDDISH ROAD SOUTH REDDISH STOCKPORT CHESHIRE SK5 7HR
REGISTERED NUMBER	4314108
ACCOUNTANTS	PARVUS LTD 9 ECCLES HOUSE ECCLES LANE HOPE DERBYSHIRE S33 6RW

ABODE ONLINE SERVICES LIMITED

REPORT OF THE DIRECTOR

The director presents his report with the financial statements of the company for the year ended 31 October 2011

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of Web Hosting Facilities and Domain Names

DIRECTOR

The sole director of the company in office during the year was Mr W Mandic

BASIS OF PREPARATION

This report is prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies

Director



W MANDIC

Dated

ABODE ONLINE SERVICES LIMITED

PROFIT & LOSS ACCOUNT for the year ended 31 October 2011

	Notes	2011 £
TURNOVER	2	3,669
Cost of Sales		<u>3,110</u>
GROSS PROFIT		559
Administrative expenses		<u>2,074</u>
OPERATING PROFIT		(1,515)
Net interest		<u>(93)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,608)
Tax on profit on ordinary activities		<u>0</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(1,608)</u>

CONTINUING OPERATIONS

Turnover and operating profit derive wholly from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above financial periods

ABODE ONLINE SERVICES LIMITED

BALANCE SHEET as at 31 October 2011

	Notes	£	2011 £	£
CURRENT ASSETS				
Debtors	3	0		262
Cash at Bank & in Hand		<u>229</u>		<u>1,584</u>
		229		1,846
CREDITORS Amounts falling due within one year	4	<u>328</u>		<u>337</u>
NET CURRENT ASSETS			(99)	
CREDITORS Amounts falling due after one year			<u>0</u>	
TOTAL ASSETS LESS LIABILITIES			<u>(99)</u>	
CAPITAL AND RESERVES				
Called up Share Capital	5		100	
Profit and Loss Account	6		<u>(199)</u>	
Shareholder's Funds			<u>(99)</u>	

EXEMPTION FROM AUDIT

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006


The director acknowledges his responsibilities for

- 1 ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- 2 preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as is applicable to the company

REDUCED DISCLOSURE ALLOWED FOR SMALL COMPANIES

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective from April 2008)

These financial statements were approved on



Director

W MANDIC

30/6/12

ABODE ONLINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies are set out below

Turnover

Turnover represents net invoiced sales of service, excluding value added tax

2 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the one principal activity of the company

The profit on ordinary activities is stated after

	2011 £	2010 £
Director's remuneration and benefits	<u>0</u>	<u>0</u>

3 DEBTORS

	2011 £	2010 £
Other debtors	<u>0</u>	<u>262</u>
	<u>0</u>	<u>262</u>

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Director's current account	26	0
Trade Creditors	9	44
Other creditors	138	138
Accruals	<u>155</u>	<u>155</u>
	<u>328</u>	<u>337</u>

ABODE ONLINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2011

5 SHARE CAPITAL

	2011 £	2010 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

6 RESERVES

	Profit and Loss account £	Total £
At 1 November 2010	1,409	1,409
Retained profit for the year	(1,608)	(1,608)
Equity dividends	0	0
At 31 October 2011	<u>(199)</u>	<u>(199)</u>

ABODE ONLINE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31 October 2011

For Management Information Only

	2011		2010	
	£	£	£	£
Fees receivable		3,669		4,640
Cost of Sales		<u>3,110</u>		<u>1,968</u>
Gross Profit		559		2,672
Expenses				
Director's Remuneration	350		0	
Software	190		94	
Telecoms Costs	510		423	
Accountancy	155		155	
Company Secretarial	225		210	
Sundries	157		0	
Penalties / Interest	0		375	
Bank & Credit Card Charges	487		609	
Bank Interest	<u>93</u>		<u>124</u>	
		<u>2,167</u>		<u>1,990</u>
		<u>(1,608)</u>		<u>682</u>

This page does not form part of the statutory financial statements