

Registered Number 04314048

A & C SERVICES (OXFORD) LIMITED

Abbreviated Accounts

31 October 2011

A & C SERVICES (OXFORD) LIMITED

Registered Number 04314048

Company Information

Registered Office:

282a ABINGDON ROAD

OXFORD

OX1 4TE

A & C SERVICES (OXFORD) LIMITED

Registered Number 04314048

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	27,000	28,500
Tangible	3	28,401	18,837
		<u>55,401</u>	<u>47,337</u>
Current assets			
Stocks		21,300	25,050
Debtors		29,334	12,974
Total current assets		<u>50,634</u>	<u>38,024</u>
Creditors: amounts falling due within one year		(83,976)	(62,015)
Net current assets (liabilities)		(33,342)	(23,991)
Total assets less current liabilities		<u>22,059</u>	<u>23,346</u>
Total net assets (liabilities)		<u>22,059</u>	<u>23,346</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		22,055	23,342
Shareholders funds		<u>22,059</u>	<u>23,346</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2012

And signed on their behalf by:

A CURTIS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>30,000</u>
At 31 October 2011	<u>30,000</u>

Amortisation

At 01 November 2010	1,500
Charge for year	<u>1,500</u>
At 31 October 2011	<u>3,000</u>

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