

Company Registration No 04313972 (England and Wales)

P & D COLNAGHI (OLD MASTER TRADING) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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20/09/2013

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P & D COLNAGHI (OLD MASTER TRADING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		411,142		421,175
Current assets					
Debtors		27,219		18,889	
Creditors amounts falling due within one year		<u>(571,312)</u>		<u>(569,273)</u>	
Net current liabilities			<u>(544,093)</u>		<u>(550,384)</u>
Total assets less current liabilities			<u>(132,951)</u>		<u>(129,209)</u>
			<u>(132,951)</u>		<u>(129,209)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(132,952)</u>		<u>(129,210)</u>
Shareholders' funds			<u>(132,951)</u>		<u>(129,209)</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12 September 2013



K O Bernheimer
Director

Company Registration No 04313972

P & D COLNAGHI (OLD MASTER TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has the continued support of its director and associated companies based upon which the director considers it appropriate to prepare the accounts on a going concern basis

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.3 Deferred taxation

The accounting policy in respect of deferred tax has been to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Investments
	£
Cost	
At 1 January 2012	421,175
Revaluation	(10,033)
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At 1 January 2012 & at 31 December 2012	411,142
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At 31 December 2011	421,175
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3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
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