

Registered Number: 04313664

England and Wales

Aloe Loungewear Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Aloe Loungewear Limited
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Aloe Loungewear Limited
Accountants' Report
For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CocmbeHope
60 West Street
Bridport
Dorset
DT6 3QP

Dated: 06 September 2016

Aloe Loungewear Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	741	926
		741	926
Current assets			
Stocks		16,520	40,500
Debtors		3,394	766
Cash at bank and in hand		668	573
		20,582	41,839
Creditors: amounts falling due within one year		(3,274)	(1,955)
Net current assets		17,308	39,884
Total assets less current liabilities		18,049	40,810
Creditors: amounts falling due after more than one year		(74,053)	(73,874)
Net liabilities		(56,004)	(33,064)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(56,006)	(33,066)
Shareholders funds		(56,004)	(33,064)

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Ms Claire Judge Director

Date approved by the board: 06 September 2016

Aloe Loungewear Limited
Notes to the Abbreviated Financial Statements
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1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

Tangible fixed assets

Cost or valuation	£
At 01 April 2015	3,278
At 31 March 2016	3,278
Depreciation	
At 01 April 2015	2,352
Charge for year	185
At 31 March 2016	2,537
Net book values	
At 31 March 2016	741
At 31 March 2015	926

Aloe Loungewear Limited
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3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.