

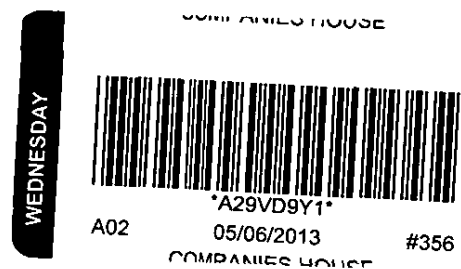
4313664

ALOE LOUNGEWEAR LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31<sup>ST</sup> MARCH 2013



COOMBEHOPE  
60 WEST STREET  
BRIDPORT  
DORSET DT6 3QP

ALOE LOUNGEWEAR LIMITED

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**ALOE LOUNGEWEAR LIMITED**

**COMPANY INFORMATION**

|                              |   |
|------------------------------|---|
| <b>DIRECTOR</b>              | Ms C Judge                                      |
| <b>SECRETARY</b>             | Ms C Judge                                      |
| <b>REGISTERED OFFICE</b>     | 60 West Street<br>Bridport<br>Dorset<br>DT6 3QP |
| <b>REGISTERED NUMBER</b>     | 04313664  |
| <b>DATE OF INCORPORATION</b> | 30 <sup>th</sup> October 2001                   |

## ALOE LOUNGEWEAR LIMITED

### REPORT TO THE DIRECTOR

The Director presents her report with the financial statements of the Company for the year ended 31<sup>st</sup> March 2013

#### PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of manufacturer and wholesaler of ladies loungewear

#### REVIEW OF BUSINESS

The results for the year and financial position of the Company are shown in the annexed financial statements

#### DIVIDENDS AND TRANSFERS TO RESERVES

Dividends were not distributed for the year ended 31<sup>st</sup> March 2013. The profit for the year was transferred to reserves

#### DIRECTOR

The Director of the Company in office during the year and her beneficial interest in the share capital was as follows

| <u>NAME</u> | <u>CLASS OF CAPITAL</u> | <u>2013</u> | <u>2012</u> |
|-------------|-------------------------|-------------|-------------|
| Ms C Judge  | Ordinary £1             | 2           | 2           |

#### DIRECTORS RESPONSIBILITIES

The Director takes responsibility, as required by Company law, for the preparation of the financial statements which show a true and fair view of the Company's affairs at the accounting year end, of the profit for the year ended  
In discharging those duties the Director has.

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent
- subject to disclosed and explained departures, followed appropriate accounting policies
- prepared the accounts on a going concern basis unless it was inappropriate to assume continuation of the business

The Director also has responsibilities for safeguarding the assets of the Company and taking reasonable steps for the prevention and detection of fraud and other irregularities. She is required to keep records so that the financial position may be disclosed with reasonable accuracy at any time and to enable the financial statements to comply with the Companies Act 1985

### FIXED ASSETS

The movements in fixed assets during the year are set out in the notes to the accounts

### COMPANY STATUS

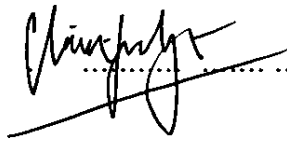
In the opinion of the Director, the Company remains a close Company as defined by the Income and Corporation Taxes Act 1988

### ACCOUNTANTS

A resolution for the re-appointment of Messrs Coombe Hope as Accountants will be proposed.

ON BEHALF OF THE BOARD

C JUDGE (SECRETARY) ..

A handwritten signature in black ink, appearing to read 'C Judge', is written over a dotted line. The signature is stylized and cursive.

DATED 8<sup>th</sup> May 2013

ACCOUNTANTS REPORT TO THE DIRECTOR  
ON THE UNAUDITED ACCOUNTS OF  
ALOE LOUNGEWEAR LIMITED

We report on the Accounts for the year ended 31<sup>st</sup> March 2013.

Respective responsibilities of the Director and Reporting Accountant

As described on page 2 the Company's Director is responsible for the preparation of the Account, and he considers that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

In accordance with the company's instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

OPINION

In our opinion

- a) The accounts are in agreement with the accounting records kept by the Company under the Companies Act of 2006
- b) Having regard only to, and on the basis of, the information contained in those accounting records.
  - 1) The accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act
  - 2) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified



Coombehope

8<sup>th</sup> May 2013

ALOE LOUNGEWEAR LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31ST MARCH 2013

|   | Note | 2013  | 2012      |
|---|------|-------|-----------|
|   |      | £     | £         |
| Turnover  | 1    | 78627 | 51060     |
| Cost of Sales   |      | 37878 | 49950     |
| Gross Profit  |      | 40749 | 1110      |
| Administrative Expenses                                   |      | 20052 | 11407     |
| Operating Profit / (Loss)                                 | 2    | 20697 | ( 10297 ) |
| Interest Receivable                                       |      | 0     | 0         |
| PROFIT / (LOSS) ON ORDINARY<br>ACTIVITIES BEFORE TAXATION |      | 20697 | ( 10297 ) |
| Tax on Profit on Ordinary activities                      |      | 0     | 0         |
| PROFIT / (LOSS) ON ORDINARY<br>ACTIVITIES AFTER TAXATION  |      | 20697 | ( 10297 ) |
| Dividends Paid  |      | 17000 | 0         |
| RETAINED PROFIT / (LOSS) FOR<br>THE YEAR AFTER TAXATION   |      | 3697  | ( 10297 ) |

The notes to pages 6 to 8 form part of these financial statements

ALOE LOUNGEWEAR LIMITED  
BALANCE SHEET  
AT 31ST MARCH 2013

|                                       | NOTE | £            | 2013<br>£ | £           | 2012<br>£ |
|---------------------------------------|------|--------------|-----------|-------------|-----------|
| FIXED ASSETS                          |      |              |           |             |           |
| Tangible Assets                       | 5    |              | 1447      |             | 704       |
| CURRENT ASSETS                        |      |              |           |             |           |
| Stock                                 |      | 22200        |           | 35000       |           |
| Cash at Bank                          |      | 20496        |           | 1961        |           |
| Debtors                               | 6    | <u>13593</u> |           | <u>1990</u> |           |
|                                       |      | 56289        |           | 38951       |           |
| CREDITORS                             |      |              |           |             |           |
| Amounts falling due within one year   | 7    | <u>20159</u> |           | <u>7209</u> |           |
| NET CURRENT ASSETS                    |      |              | 36130     |             | 31742     |
| CREDITORS                             |      |              |           |             |           |
| Amounts falling due over one year     |      |              | ( 76810 ) |             | ( 75376 ) |
| TOTAL ASSETS LESS CURRENT LIABILITIES |      |              | ( 39233 ) |             | ( 42930 ) |
| CAPITAL AND RESERVES                  |      |              |           |             |           |
| Called Up Share Capital               | 8    |              | 2         |             | 2         |
| Profit and Loss Account               | 9    |              | ( 39235 ) |             | ( 42932 ) |
| Shareholders Funds                    |      |              | ( 39233 ) |             | ( 42930 ) |

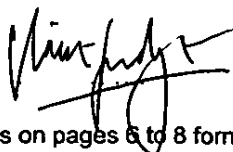
The financial statements were approved by the Director on 8th May 2013

For the year ending 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime



C Judge

The notes on pages 6 to 8 form part of these financial statements



ALOE LOUNGEWEAR LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

1 ACCOUNTING POLICIES

(a) Accounting Convention

The accounting statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

This is the total amount invoiced to customers during the year, stated net of value added tax

(c) Depreciation

Depreciation is provided at a rate of 20% per annum (straight line basis) on the Computer Equipment

(d) Foreign currency translation

Transactions denominated in a foreign currency have been translated into sterling at the exchange rate in operation on the date on which the occurred. At the Balance Sheet date monetary assets and liabilities denominated in a foreign currency have been translated into sterling at the closing rate on that date

2. OPERATING PROFIT

This is stated after charging

|                         | 2013 | 2012 |
|-------------------------|------|------|
|                         | £    | £    |
| Director's remuneration | 0    | 0    |
| Social security costs   | 0    | 0    |
| Depreciation            | 361  | 176  |

3 TAXATION

Corporation tax has not been provided on the profit for the year

4 INTEREST RECEIVABLE

|                       | 2013  | 2012  |
|-----------------------|-------|-------|
|                       | £     | £     |
| Bank deposit accounts | 0     | 0     |
|                       | <hr/> | <hr/> |

ALOE LOUNGEWEAR LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2013

5 TANGIBLE FIXED ASSETS

|                           | Computer<br>Equipment |
|---------------------------|-----------------------|
|                           | £                     |
| Value                     |                       |
| At 1st April 2012         | 2174                  |
| Additions During the Year | 1104                  |
| At 31st March 2013        | <u>3278</u>           |
| DEPRECIATION              |                       |
| At 1st April 2012         | 1470                  |
| Charge for the Year       | <u>361</u>            |
| At 31st March 2013        | <u>1831</u>           |
| NET BOOK VALUE            |                       |
| At 31st March 2013        | <u>1447</u>           |
| At 31st March 2012        | <u>704</u>            |

6 DEBTORS

|               | 2013<br>£    | 2012<br>£   |
|---------------|--------------|-------------|
| Trade Debtors | 13593        | 1990        |
|               | <u>13593</u> | <u>1990</u> |

7 CREDITORS

Amounts falling due within one year

|                                     | 2013<br>£    | 2012<br>£   |
|-------------------------------------|--------------|-------------|
| Trade Creditors                     | 3159         | 1846        |
| Other Creditors                     | 17000        |             |
| Corporation Tax                     | 0            | 0           |
| Other Taxes & Social Security Costs | 0            | 5363        |
|                                     | <u>20159</u> | <u>7209</u> |

ALOE LOUNGEWEAR LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2013

CREDITORS

|  | 2013         | 2012         |
|--|--------------|--------------|
|  | £            | £            |
| Amounts falling due after more than one year |              |              |
| Other Creditors                              | <u>76810</u> | <u>75376</u> |

8 SHARE CAPITAL

|                              | 2013       | 2012       |
|------------------------------|------------|------------|
|                              | £          | £          |
| Ordinary Shares of £1 each   |            |            |
| Authorised                   | <u>100</u> | <u>100</u> |
| Allotted, called up and paid | <u>2</u>   | <u>2</u>   |

9 PROFIT AND LOSS ACCOUNT

|   | 2013             | 2012             |
|---|------------------|------------------|
|   | £                | £                |
| Balance Brought Forward                     | ( 42932 )        | ( 32635 )        |
| Profit / (Loss) for the year after Taxation | <u>3697</u>      | <u>( 10297 )</u> |
| Balance Carried Forward                     | <u>( 39235 )</u> | <u>( 42932 )</u> |

10 CONTROLLING PARTY

The Company is controlled by C Judge