

04313664

ALOE LOUNGEWEAR LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2011

TUESDAY



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08/11/2011

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COMPANIES HOUSE

COOMBEHOPE
60 WEST STREET
BRIDPORT
DORSET DT6 3QP

ALOE LOUNGEWEAR LIMITED

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ALOE LOUNGEWEAR LIMITED

COMPANY INFORMATION

DIRECTOR:	Ms C Judge
SECRETARY	Ms N Wakeman
REGISTERED OFFICE:	60 West Street Bridport Dorset DT6 3QP
REGISTERED NUMBER:	04313664
DATE OF INCORPORATION:	30th October 2001

ALOE LOUNGEWEAR LIMITED

REPORT TO THE DIRECTOR

The Director presents her report with the financial statements of the Company for the year ended 31st March 2011.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of manufacturer and wholesaler of ladies loungewear.

REVIEW OF BUSINESS

The results for the year and financial position of the Company are shown in the annexed financial statements

DIVIDENDS AND TRANSFERS TO RESERVES

Dividends were not distributed for the year ended 31st March 2011. The profit for the year was transferred to reserves

DIRECTOR

The Director of the Company in office during the year and her beneficial interest in the share capital was as follows

<u>NAME</u>	<u>CLASS OF CAPITAL</u>	<u>2010</u>	<u>2011</u>
Ms C Judge	Ordinary £1	2	2

DIRECTORS RESPONSIBILITIES

The Director takes responsibility, as required by Company law, for the preparation of the financial statements which show a true and fair view of the Company's affairs at the accounting year end, of the profit for the year ended.

In discharging those duties the Director has

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent
- subject to disclosed and explained departures, followed appropriate accounting policies
- prepared the accounts on a going concern basis unless it was inappropriate to assume continuation of the business

The Director also has responsibilities for safeguarding the assets of the Company and taking reasonable steps for the prevention and detection of fraud and other irregularities. She is required to keep records so that the financial position may be disclosed with reasonable accuracy at any time and to enable the financial statements to comply with the Companies Act 1985

FIXED ASSETS

The movements in fixed assets during the year are set out in the notes to the accounts

COMPANY STATUS

In the opinion of the Director, the Company remains a close Company as defined by the Income and Corporation Taxes Act 1988

ACCOUNTANTS

A resolution for the re-appointment of Messrs Coombe Hope as Accountants will be proposed

ON BEHALF OF THE BOARD

N WAKEMAN (SECRETARY):

A handwritten signature in black ink, appearing to read 'N Wakeman', written over a dotted line.

DATED 29th September 2011

ACCOUNTANTS REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
ALOE LOUNGEWEAR LIMITED

We report on the Accounts for the year ended 31st March 2011.

Respective responsibilities of the Director and Reporting Accountant

As described on page 2 the Company's Director is responsible for the preparation of the Account, and he considers that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion

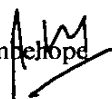
Basis of opinion

In accordance with the company's instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

OPINION

In our opinion

- a) The accounts are in agreement with the accounting records kept by the Company under the Companies Act of 2006
- b) Having regard only to, and on the basis of, the information contained in those accounting records
 - 1) The accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act
 - 2) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified

Coombe 

29th September 2011

**ALOE LOUNGEWEAR LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011**

	Note	2010	2011
		£	£
Turnover	1	14656	30418
Cost of Sales		9071	23171
Gross Profit		5585	7247
Administrative Expenses		11621	16094
Operating Profit / (Loss)	2	(6036)	(8847)
Interest Receivable		0	0
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(6036)	(8847)
Tax on Profit on Ordinary activities		0	0
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(6036)	(8847)
Dividends Paid		0	0
RETAINED PROFIT / (LOSS) FOR THE YEAR AFTER TAXATION		(6036)	(8847)

The notes to pages 6 to 8 form part of these financial statements

ALOE LOUNGEWEAR LIMITED
BALANCE SHEET
AT 31ST MARCH 2011

	NOTE	£	2010 £	£	2011 £
FIXED ASSETS					
Tangible Assets	5		1100		880
CURRENT ASSETS					
Stock		15000		19000	
Cash at Bank		10665		6992	
Debtors	6	<u>6245</u>		<u>3761</u>	
		31910		29753	
CREDITORS					
Amounts falling due within one year	7	<u>5870</u>		<u>7340</u>	
NET CURRENT ASSETS			26040		22413
CREDITORS					
Amounts falling due over one year			(50926)		(55926)
TOTAL ASSETS LESS CURRENT LIABILITIES			(23786)		(32633)
CAPITAL AND RESERVES					
Called Up Share Capital	8		2		2
Profit and Loss Account	9		(23788)		(32635)
Shareholders Funds			(23786)		(32633)

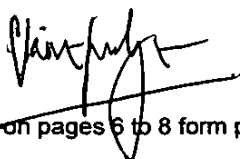
The financial statements were approved by the Director on 29th September 2011

For the year ending 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime



C Judge

The notes on pages 6 to 8 form part of these financial statements

ALOE LOUNGEWEAR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

(a) **Accounting Convention**

The accounting statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) **Turnover**

This is the total amount invoiced to customers during the year, stated net of value added tax

(c) **Depreciation**

Depreciation is provided at a rate of 33% per annum (straight line basis) on the Computer Equipment

(d) **Foreign currency translation**

Transactions denominated in a foreign currency have been translated into sterling at the exchange rate in operation on the date on which the occurred. At the Balance Sheet date monetary assets and liabilities denominated in a foreign currency have been translated into sterling at the closing rate on that date.

2. OPERATING PROFIT

This is stated after charging

	2010 £	2011 £
Director's remuneration	0	0
Social security costs	0	0
Depreciation	542	220

3 TAXATION

Corporation tax has not been provided on the profit for the year.

4 INTEREST RECEIVABLE

	2010 £	2011 £
Bank deposit accounts	0	0

ALOE LOUNGEWEAR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

5 TANGIBLE FIXED ASSETS

	Computer Equipment
	£
Value	
At 1st April 2010	2174
Additions During the Year	0
At 31st March 2011	<u>2174</u>
DEPRECIATION	
At 1st April 2010	1074
Charge for the Year	<u>220</u>
At 31st March 2011	<u>1294</u>
NET BOOK VALUE	
At 31st March 2011	<u>880</u>
At 31st March 2010	<u>1100</u>

6 DEBTORS

	2010 £	2011 £
Trade Debtors	6244	3761
	<u>6244</u>	<u>3761</u>

7 CREDITORS

Amounts falling due within one year

	2010 £	2011 £
Trade Creditors	1175	3193
Corporation Tax	0	0
Other Taxes & Social Security Costs	4695	4147
	<u>5870</u>	<u>7340</u>

ALOE LOUNGEWEAR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

CREDITORS

	2010	2011
	£	£
Amounts falling due after more than one year		
Other Creditors	<u>50926</u>	<u>55926</u>

8 SHARE CAPITAL

	2010	2011
	£	£
Ordinary Shares of £1 each		
Authorised	<u>100</u>	<u>100</u>
Allotted, called up and paid	<u>2</u>	<u>2</u>

9 PROFIT AND LOSS ACCOUNT

	2010	2011
	£	£
Balance Brought Forward	(17752)	(23788)
Profit / (Loss) for the year after Taxation	<u>(6036)</u>	<u>(8847)</u>
Balance Carried Forward	<u>(23788)</u>	<u>(32635)</u>

10 CONTROLLING PARTY

The Company is controlled by C Judge