

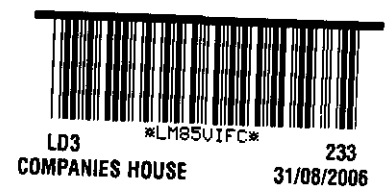
**HIS & HERS DRIVING SCHOOL LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2005**

**CHISNALL COMER ISMAIL & CO  
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS**

**Maria House  
35 Millers Road  
Brighton BN1 5NP**



## HIS & HERS DRIVING SCHOOL LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HIS & HERS DRIVING SCHOOL LIMITED

In accordance with the engagement letter dated 27 October 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2005 your duty to ensure that the company has kept proper accounting records and to prepare the financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Chisnall Comer Ismail & Co.**  
Chartered Accountants

Maria House  
35 Millers Road  
Brighton  
BN1 5NP

Dated: 11 AUG 2006

**HIS & HERS DRIVING SCHOOL LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 December 2005

	Note	2005	2004
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	791	1,054
<b>CURRENT ASSETS</b>			
Debtors		1,000	1,000
Cash at bank		4,962	1,497
		<u>5,962</u>	<u>2,497</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(4,673)</u>	<u>(5,697)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,289</u>	<u>(3,200)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,080</u>	<u>(2,146)</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred taxation		(86)	(114)
<b>NET ASSETS/(LIABILITIES)</b>		<u>£ 1,994</u>	<u>£ (2,260)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		1,894	(2,360)
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 1,994</u>	<u>£ (2,260)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of  
the board of directors

Mrs T Parsons  
Director



Dated:

11th August 2006

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 December 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25% reducing balance
Office equipment	-	25% reducing balance

1.5 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2005 and 31 December 2005	1,666
<b>Depreciation</b>	
At 1 January 2005	612
Charge for the year	263
At 31 December 2005	875
<b>Net book value</b>	
At 31 December 2005	£ 791
At 31 December 2004	£ 1,054

HIS & HERS DRIVING SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 December 2005

3. SHARE CAPITAL

	2005 £	2004 £
<b>Authorised</b>		
500 Ordinary A shares of £1 each	500	1,000
500 Ordinary B shares of £1 each	500	500
	<u>£ 1,000</u>	<u>£ 1,500</u>
<b>Allotted, called up and fully paid</b>		
90 Ordinary A shares of £1 each	90	90
10 Ordinary B shares of £1 each	10	10
	<u>£ 100</u>	<u>£ 100</u>