156

Registered number 4312358

ABACUS ACCOUNTANCY SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2009

SATURDAY

A45 18/09/2010 COMPANIES HOUSE

393

ABACUS ACCOUNTANCY SOLUTIONS LIMITED

Registered number: 4312358 Abbreviated Balance Sheet as at 31 December 2009

	Notes		2009 £		2008 £
Fixed assets Tangible assets	2		5,351		2,649
Current assets Debtors Cash at bank and in hand		14,974 <u>4</u> 14,978		4,177 4 4,181	
Creditors: amounts falling due within one year	9	(20,244)		(6,665)	
Net current liabilities			(5,266)		(2,484)
Net assets		- -	85	-	165
Capital and reserves Called up share capital Profit and loss account	3		1 84		1 164
Shareholder's funds		- -	85	- =	165

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

W. DUG

D E Alty Director

Approved by the board on 15 September 2010

ABACUS ACCOUNTANCY SOLUTIONS LIMITED Notes to the Abbreviated Accounts for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	At 1 January 2009			6,345	
	Additions			3,596	
	At 31 December 2009			9,941	
	Depreciation				
	At 1 January 2009			3,696	
	Charge for the year			894	
	At 31 December 2009			4,590	
	Net book value				
	At 31 December 2009			<u>5,351</u>	
	At 31 December 2008		:	2,649	
3	Share capital	2009 No	2008 No	2009 £	2008 £
	Allotted, called up and fully paid	•••		-	~
	Ordinary shares of £1 each	1	1	1	1
	oraniary oriando or all odon		•		