Net

Registered number 04312358

ABACUS ACCOUNTANCY SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2012

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ABACUS ACCOUNTANCY SOLUTIONS LIMITED

Registered number:

04312358

Abbreviated Balance Sheet as at 31 December 2012

	Notes		2012 £		2011 £
Fixed assets Tangible assets	2		3,461		4,011
Current assets Debtors Cash at bank and in hand		11,301 37 11,338		12,296 17 12,313	
Creditors: amounts falling due within one year	0	(14,762)		(16,305)	
Net current liabilities			(3,424)		(3,992)
Net assets			37	=	19
Capital and reserves Called up share capital Profit and loss account	3		1 36		1 18
Shareholder's funds			37	-	19

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D E Alty Director

Approved by the board on 18 September 2013

ABACUS ACCOUNTANCY SOLUTIONS LIMITED Notes to the Abbreviated Accounts for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	At 1 January 2012			10,302	
	Additions			223_	
	At 31 December 2012			10,525	
	Depreciation				
	At 1 January 2012			6,291	
	Charge for the year			773	
	At 31 December 2012			7,064	
	Net book value				
	At 31 December 2012			3,461	
	At 31 December 2011			4,011	
3	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid	Value	HAIIIDGI	~	~
	Ordinary shares	£1 each	1	1	1
	Oromary snares	AT COUNT	•	<u></u>	