Registered number
04312358

ABACUS ACCOUNTANCY SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2011

ABACUS ACCOUNTANCY SOLUTIONS LIMITED
Registered number: 04312358
Abbreviated Balance Sheet
as at 31 December 2011

	Notes		2011		2010
			£		£
Fixed assets					
Tangible assets	2		4,011		4,573
Current assets					
Debtors		12,296		9,116	
Cash at bank and in hand		17		7	
		12,313		9,123	
Creditors· amounts falling due within one year		(16,305)		(13,618)	
Net current liabilities			(3,992)		(4,495)
Net assets			19		78
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			18		77
Shareholder's funds			19		78

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D Alty

D E Alty
Director
Approved by the board on 11 September 2012

ABACUS ACCOUNTANCY SOLUTIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 January 2011	10,026
Additions	276
At 31 December 2011	10,302
Depreciation	
At 1 January 2011	5,453
Charge for the year	838
At 31 December 2011	6,291
Net book value	
At 31 December 2011	4,011
At 31 December 2010	4,573

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	1	1