

Registered Number 04312353

ABBOTTS FALL DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2011

ABBOTTS FALL DEVELOPMENTS LIMITED
Registered Number 04312353
Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		628		836
Total fixed assets			628		836
Current assets					
Stocks		4,000		4,750	
Debtors		370		0	
Cash at bank and in hand		280		982	
Total current assets		<u>4,650</u>		<u>5,732</u>	
Creditors: amounts falling due within one year		(66,188)		(42,791)	
Net current assets			(61,538)		(37,059)
Total assets less current liabilities			<u>(60,910)</u>		<u>(36,223)</u>
Total net Assets (liabilities)			(60,910)		(36,223)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(60,912)</u>		<u>(36,225)</u>
Shareholders funds			<u>(60,910)</u>		<u>(36,223)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

Mr T Hackett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	6,537
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>6,537</u>
Depreciation	
At 31 March 2010	5,701
Charge for year	208
on disposals	
At 31 March 2011	<u>5,909</u>
Net Book Value	
At 31 March 2010	836
At 31 March 2011	<u>628</u>

3 Transactions with directors

The company was under the control of Mr T Hackett throughout the current and previous year. At the balance sheet date the company owed the director £61,136 (2010 £37,199). No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

3 Going Concern

The company is envisaged to continue to trade for the foreseeable future due to the continued financial support of the director. Mr T Hackett has confirmed he does not intend to seek repayment of his loan for the foreseeable future.