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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

ACQUIRO LIMITED

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ACQUIRO LIMITED

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ACQUIRO LIMITED

COMPANY INFORMATION

Directors·

M G Hutley
A C Joannou
P J Prestage
A B Thomsit
M T Hadfield
K Sampson

SECRETARY:

P J Prestage

REGISTERED OFFICE:

1 Central Avenue
Welling
Kent
DA16 3AX

REGISTERED NUMBER·

4311701

ACCOUNTANTS:

THAUOOS & CO
CHARTERED & CERTIFIED ACCOUNTANTS

201 High Street
London
SE20 7PF

ACQUIRO LIMITED

REPORT OF THE DIRECTOR

The director presents his report with the full financial statements of the company for the year ended 31 October 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS AND TRANSFERS TO RESERVES

No dividends will be distributed for the year ended 31 October 2008. The deficit transferred to reserves will be £660.

DIRECTOR

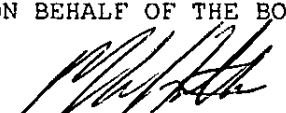
The director of the company in office during the year was as follows:

Name	Class of Capital	31.10.08	01.11.07
M G Hutley	Ordinary	100	100
A C Joannou	Ordinary	100	100
P J Prestage	Ordinary	50	50
A B Thomsit	Ordinary	50	50
M T Hadfield	Ordinary	50	50
K Sampson	Ordinary	100	100

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

In preparing the report, the directors have taken advantage of special exemption applicable to small companies conferred by Part II of schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:


M Hutley - Director

Dated: 06 April 2010

ACQUIRO LIMITED

REPORT OF THE ACCOUNTANT TO THE SHAREHOLDERS

In accordance with the instruction given to us we have prepared the financial statements for the year ended 31 October 2008 set out on page four to nine from the account records and from information supplied to us by the management of the company.

We have not audited the financial statements, accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatements.

THAUOOS & CO
CHARTERED & CERTIFIED ACCOUNTANTS

201 High Street
London
SE20 7PF

Dated: 7 April 2010

ACQUIRO LIMITED

PROFIT AND LOSS ACCOUNT for the Year Ended 31 October 2008

31.10.07			31.10.08
£		Notes	£
102,713	TURNOVER	2	67,284
102,713	GROSS PROFIT		67,284
34,604	Administrative Expenses		35,328
68,109	OPERATING PROFIT	4	31,956
145	Interest Receivable	5	117
68,254			32,073
40,762	Interest Payable and Similar Charges	6	32,733
27,492	(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(660)
-	Tax on (Loss)/Profit on Ordinary Activities	7	-
27,492	(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(660)
(350)	Extraordinary Items after Taxation	8	-
27,142	(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(660)
(60,000)	Deficit brought forward		(32,858)
£(32,858)	DEFICIT CARRIED FORWARD		£(33,518)

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous period.

The notes form part of these financial statements

ACQUIRO LIMITED

BALANCE SHEET As at 31 October 2008

31 10.07		Notes	31.10.08	
£	£		£	£
	849,567			849,567
17,700			17,700	
5,847			490	
23,547			18,190	
101,162			51,927	
	(77,615)			(33,737)
771,952				815,830
623,106				667,644
£148,846				£148,186
600			600	
181,104			181,104	
(32,858)			(33,518)	
£148,846				£148,186

The company is entitled to exemption from audit under Section 298A (1) of the Companies Act 1985 for the year ending 31 October 2008.

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. The directors have done so on the ground that, in their opinion, the company is entitled to the benefit of those exemption because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies act 1985.


M Hutely - DIRECTOR

Approved by the Board on 06 April 2010

The notes form part of these financial statements

ACQUIRO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
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Deferred Taxation

Provision has not been made at Corporation Tax rates, for taxation deferred in respect of all material timing differences, as in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and loss (2007 - profit) before taxation are attributable to the one principal activity of the company

3. STAFF COSTS

No disclosure required.

4. OPERATING PROFIT

The operating profit is stated after charging:

	31 10.08	31 10 07
	£	£
Director's Emoluments	-	-
	<hr/>	<hr/>

ACQUIRO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2008

5	INTEREST RECEIVABLE	31.10.08	31 10.07
		£	£
	Interest Received	117	145
		<hr/>	<hr/>
6.	INTEREST PAYABLE AND SIMILAR CHARGES	31.10.08	31.10.07
		£	£
	Bank Loans, Overdrafts and Other Loans repayable within five years	32,733	40,762
		<hr/>	<hr/>
7.	TAXATION		
	No liability to UK Corporation tax arose on ordinary activities for the year ended 31 October 2008 nor for the period ended 31 October 2007.		
8.	EXTRAORDINARY ITEMS	31.10.08	31 10 07
		£	£
	Charges:		
	Penalty Charges	-	350
		<hr/>	<hr/>
9.	TANGIBLE FIXED ASSETS		
			Freehold Property
			<hr/>
			£
	COST:		
	As at 1 November 2007		849,567
			<hr/>
	NET BOOK VALUE:		
	As at 31 October 2008		£849,567
			<hr/>
	As at 31 October 2007		£849,567
			<hr/>
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.08	31.10.07
		£	£
	Debtors	5,000	5,000
	Other Debtors	12,700	12,700
		<hr/>	<hr/>
		17,700	17,700
		<hr/>	<hr/>

ACQUIRO LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 October 2008

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10.08 £	31.10.07 £
Bank Loans and Overdrafts (See Note 13)	-	50,000
Directors Loan Account	50,397	50,397
Accrued Expenses	1,530	765
	<u>51,927</u>	<u>101,162</u>

12 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.08 £	31.10.07 £
Bank Loans (See Note 13)	590,028	545,490
Provision for CGT-Revaluation	77,616	77,616
	<u>667,644</u>	<u>623,106</u>

13. LOANS AND OVERDRAFTS

The aggregate amount of loans and overdrafts was as follows:

	31.10.08 £	31.10.07 £
Amounts falling due within one year:		
Bank Loans	-	50,000
Amounts falling due after more than one year:		
Bank Loans repayable - after five years	590,028	545,490
Aggregate amounts	<u>590,028</u>	<u>595,490</u>

14. CALLED UP SHARE CAPITAL

Authorised: Number	Class:	Nominal Value:	31.10.08 £	31.10.07 £
200,000	Ordinary Shares	£1	200,000	200,000
			<u>200,000</u>	<u>200,000</u>

15. REVALUATION RESERVE

	31.10.08 £	31 10.07 £
Revaluation Reserves	181,104	181,104
	<u>181,104</u>	<u>181,104</u>

ACQUIRO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2008

16. RECONCILIATION OF MOVEMENTS IN RESERVES

	31.10.08	31.10.07
	£	£
(Loss)/Profit for the Financial Year	(660)	27,142
NET (REDUCTION)/ADDITION TO RESERVES	(660)	27,142
Opening Reserves	148,846	121,704
CLOSING RESERVES	148,186	148,846