

Registered number: 04311701

Acquiro Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

Prepared By:
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The company's registered number is 04311701

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BALANCE SHEET AT 31 OCTOBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	540,000	420,000
CURRENT ASSETS			
Stock		214,966	289,966
Debtors (amounts falling due within one year)		10,355	6,622
Cash at bank and in hand		-	1,406
		<u>225,321</u>	<u>297,994</u>
CREDITORS: Amounts falling due within one year		<u>384,900</u>	<u>502,694</u>
NET CURRENT LIABILITIES		(159,579)	(204,700)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>380,421</u>	<u>215,300</u>
PROVISIONS FOR LIABILITIES		<u>65,789</u>	<u>43,154</u>
NET ASSETS		<u>314,632</u>	<u>172,146</u>
CAPITAL AND RESERVES			
Called up share capital	3	600	600
Revaluation reserve	1f,4	208,330	110,965
Profit and loss account		<u>105,702</u>	<u>60,581</u>
SHAREHOLDERS' FUNDS		<u>314,632</u>	<u>172,146</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2013 and signed on their behalf by

Michael Hutley
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 4).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
Cost or valuation		
At 1 November 2011	420,000	420,000
Revaluation	<u>120,000</u>	<u>120,000</u>
At 31 October 2012	<u>540,000</u>	<u>540,000</u>
Depreciation		
At 31 October 2012	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31 October 2012	<u>540,000</u>	<u>540,000</u>
At 31 October 2011	<u>420,000</u>	<u>420,000</u>

The freehold property was valued by the director at the year end on the basis of open market value. The historical cost of the property was £265,881 (2011: £265,881).

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, issued and fully paid:		
600 Ordinary shares of £1 each	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

4. REVALUATION RESERVE

	2012 £	2011 £
Revaluation reserve	<u>208,330</u>	<u>110,965</u>
	<u>208,330</u>	<u>110,965</u>

5. CONTROLLING PARTY

The ultimate parent undertaking is Kent & Sussex Properties Limited, a company incorporated in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.