

REGISTERED NUMBER: 4311427 (England and Wales)

Financial Statements for the Year Ended 31 December 2004

CENTURYSQUARE LIMITED



Tindle Williamson, Chartered Accountants
Coliseum Building
Whitley Road
Whitley Bay NE26 2TE

CENTURYSQUARE LIMITED

Company Information
for the Year ended 31 December 2004

DIRECTORS

Mr S A King
Mrs L King

SECRETARY

Mrs L King

REGISTERED OFFICE

7 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

REGISTERED NUMBER:

4311427

AUDITORS

Tindle Williamson
Chartered Accountants & Registered Auditors
Coliseum Building
248 Whitley Road
Whitley Bay
Tyne & Wear
NE26 2TE

CENTURYSQUARE LIMITED

Report of the Directors **for the Year ended 31 December 2004**

The directors present their report and financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of Computer Support Services.

DIRECTORS

The directors during the year and their interests in the share capital of the company were as follows:

	31.12.04	31.12.03
Mr S A King	50	45
Mr L King	50	45
Mr L Singh	-	10

DIRECTOR'S RESPONSIBILITY

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these accounts the directors are required to:

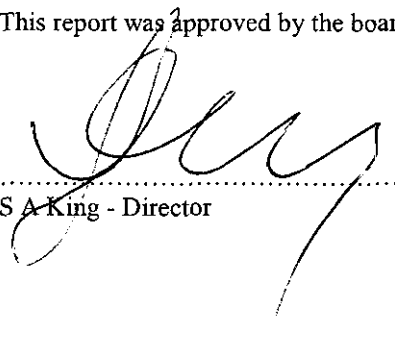
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the account;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 9 March 2005 and signed on its behalf.




.....
S A King - Director

CENTURYSQUARE LIMITED

Accountants Report to the Shareholders
for the Year ended 31 December 2004

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2004, set out on pages 4 to 8 and you consider that the company is exempt from an audit under Section 249A(1). In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Tindle Williamson
Chartered Accountants &
Registered Auditors
Coliseum Building
248 Whitley Road
Whitley Bay
Tyne & Wear
NE26 2TE

9 March 2005

CENTURYSQUARE LIMITED

Profit and Loss Account
for the Year ended 31 December 2004

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
Turnover and Grants	2	--	--
Promotion and Administration expenses		--	--
OPERATING LOSS	3	--	--
Other income: Bank Interest		--	--
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		--	--
Tax on profit on ordinary activities	4	--	--
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		--	--
Dividend		--	--
DEFICIT ON RESERVES BROUGHT FORWARD		(7,823)	(7,823)
DEFICIT ON RESERVES CARRIED FORWARD		(7,823)	(7,823)

CENTURYSQUARE LIMITED

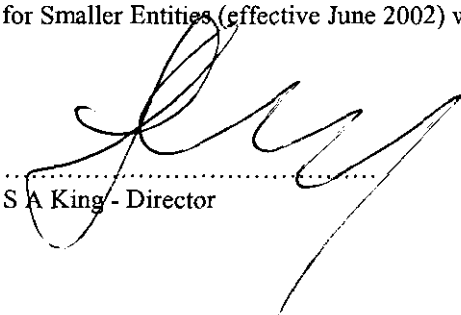
Balance Sheet

31 December 2004

	Notes	<u>2004</u> £	<u>2004</u> £	<u>2003</u> £	<u>2003</u> £
CURRENT ASSETS					
Bank Deposit		--		--	
CREDITORS					
Amounts falling due within one year	5	(7,723)		(7,723)	
NET LIABILITIES					
			(7,723)		(7,723)
			(7,723)		(7,723)
CAPITAL RESERVES					
Called up share capital	6		100		100
Profit and loss account			(7,823)		(7,823)
			(7,723)		(7,723)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249(A)1 of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)2 of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its breakeven position for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on 9 March 2005 and signed on its behalf.



.....
S A King - Director

CENTURYSQUARE LIMITED

Notes to the Financial Statements **for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention to include the revaluation of freehold land and buildings and in accordance with the FRSSE (effective June 2002).

2. TURNOVER

Turnover represents the gross invoiced services provided during the year, excluding VAT. The company carried on only one class of business and turnover relates wholly to supplies to the United Kingdom market.

3. LOSS BEFORE TAXATION

	<u>2004</u> £	<u>2003</u> £
Loss before taxation is stated after charging:		
Depreciation	---	---

4. TAXATION

	<u>2004</u> £	<u>2003</u> £
UK Corporation Tax @ 20% (2003 19%)	---	---

5. CREDITORS DUE WITHIN ONE YEAR

	<u>2004</u> £	<u>2003</u> £
Bank overdraft	(35)	--
Other creditors and accruals	7,758	7,723
Loan from Century 2000	---	---
	<u>7,723</u>	<u>7,723</u>

6. SHARE CAPITAL

	<u>2004</u> £	<u>2003</u> £
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid	<u>100</u>	<u>100</u>