

COMPANY REGISTRATION NUMBER 4311427

CENTURYSQUARE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2007

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COMPANIES HOUSE

BELL TINDLE WILLIAMSON LLP

Chartered Accountants
Coliseum Building
248 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2TE

CENTURYSQUARE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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CENTURYSQUARE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		270,662	276,301
Investments		75,000	75,000
		<u>345,662</u>	<u>351,301</u>
CURRENT ASSETS			
Debtors		15,404	17,828
Cash at bank and in hand		55,435	71,676
		<u>70,839</u>	<u>89,504</u>
CREDITORS: Amounts falling due within one year	3	<u>91,128</u>	<u>113,007</u>
NET CURRENT LIABILITIES		<u>(20,289)</u>	<u>(23,503)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325,373</u>	<u>327,798</u>
CREDITORS: Amounts falling due after more than one year	4	<u>276,726</u>	<u>290,370</u>
		<u>48,647</u>	<u>37,428</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		48,547	37,328
SHAREHOLDERS' FUNDS		<u>48,647</u>	<u>37,428</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

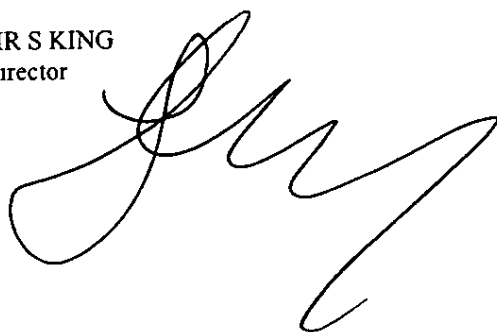
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 11 January 2008, and are signed on their behalf by

MR S KING
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

CENTURYSQUARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 2% on cost

Investment properties

Depreciation has not been charged on investment properties. Compliance with SSAP 19, is a departure from the Companies Act 1985, necessary to give a true and fair view

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Two directors are accruing benefits under money purchase schemes (2006 - two)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2007 and 31 December 2007	<u>281,940</u>	<u>75,000</u>	<u>356,940</u>
DEPRECIATION			
At 1 January 2007	5,639	-	5,639
Charge for year	<u>5,639</u>	<u>-</u>	<u>5,639</u>
At 31 December 2007	<u>11,278</u>	<u>-</u>	<u>11,278</u>

CENTURYSQUARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE			
At 31 December 2007	<u>270,662</u>	<u>75,000</u>	<u>345,662</u>
At 31 December 2006	<u>276,301</u>	<u>75,000</u>	<u>351,301</u>

3 CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007	2006
	£	£
Bank loans and overdrafts	<u>36,668</u>	<u>34,909</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007	2006
	£	£
Bank loans and overdrafts	<u>276,726</u>	<u>290,370</u>

Included within creditors falling due after more than one year is an amount of £130,052 (2006 - £150,736) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
	100	<u>100</u>	100
Ordinary shares of £1 each			<u>100</u>

CENTURYSQUARE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CENTURYSQUARE LIMITED

YEAR ENDED 31 DECEMBER 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

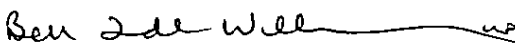
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Coliseum Building
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NE26 2TE

11 January 2008


BELL TINDLE WILLIAMSON LLP
Chartered Accountants