

**Registered Number 04310690**

**Abbey Support Ltd**

**Abbreviated Accounts**

**31 October 2016**

## Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		13,315	15,087
Investments		68,709	68,709
		<u>82,024</u>	<u>83,796</u>
<b>Current assets</b>			
Stocks		10,384	10,775
Debtors		57,029	54,226
Cash at bank and in hand		26,853	48,029
Total current assets		<u>94,266</u>	<u>113,030</u>
<b>Creditors: amounts falling due within one year</b>		(86,611)	(96,438)
<b>Net current assets (liabilities)</b>		7,655	16,592
<b>Total assets less current liabilities</b>		<u>89,679</u>	<u>100,388</u>
<b>Total net assets (liabilities)</b>		<u>89,679</u>	<u>100,388</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10

Profit and loss account	89,669	100,378
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<b>Shareholders funds</b>	<u>89,679</u>	<u>100,388</u>
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- a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2017

And signed on their behalf by:

**Mr A M Melbourne, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2016

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Equipment	15% Reducing balance

### 2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 November 2015	49,004	68,709	117,713
Additions	1,985		1,985
At 31 October 2016	50,989	68,709	119,698
<b>Depreciation</b>			
At 01 November 2015	33,917		33,917

Charge for year	3,757	3,757
At 31 October 2016	37,674	37,674

**Net Book Value**

At 31 October 2016	13,315	68,709	82,024
At 31 October 2015	15,087	68,709	83,796

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	2016	2015
	£	£
<b>Authorised share capital:</b>		
10000 Ordinary of £0.01 each	100	100
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary of £0.01 each	10	10