

4310690

**ABBEY SUPPORT LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2011**



**INDEX**

	<b><u>Page</u></b>
Company Information	1
Report of Directors	2-3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6-10

The following page does not form  
part of the statutory accounts -

Detailed Trading and Profit and Loss Account	11
--	----

## **ABBAY SUPPORT LIMITED**

### **COMPANY INFORMATION**

<b>DIRECTORS</b>	<b>A M MELBOURNE</b>
<b>SECRETARY</b>	<b>H S MELBOURNE</b>
<b>COMPANY NO</b>	<b>4310690</b>
<b>REGISTERED OFFICE</b>	<b>ZEAL HOUSE 8 DEER PARK ROAD LONDON SW19 3UU</b>
<b>BANKERS</b>	<b>CATER ALLEN LIMITED 9 NELSON STREET BRADFORD BD1 5AN</b>
<b>ACCOUNTANTS</b>	<b>BICKERSTAFF ACCOUNTANCY SERVICES LIMITED 7 THE BROADWAY LIND ROAD SUTTON SURREY SM1 4BU</b>

## **ABBAY SUPPORT LIMITED**

### **REPORT OF DIRECTORS**

The director presents his report and financial statements for the year ended 31<sup>st</sup> October 2011

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to.

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PRINCIPLE ACTIVITIES AND REVIEW OF THE BUSINESS**

The results for the year and the financial position of the company are shown in the annexed financial statements. The principle activity of the company is that of computer hardware and software consultancy services. The director believes that the company traded satisfactorily during the year.

#### **DIVIDENDS**

During the year the directors voted a dividend of £45 per ordinary 1 pence share.

## **ABBAY SUPPORT LIMITED**

### **REPORT OF DIRECTORS**

#### **DIRECTORS AND THEIR INTERESTS**

The director of the company in office during the year and his beneficial interest in the issued share capital was as follows

	At 31 <sup>st</sup> October 2011 Ordinary 1p Shares	At 1st November 2010 Ordinary 1p Shares
A M MELBOURNE	509	509

By Order of the Board



Director – A M Melbourne

Dated 3rd May 2012

**ABBAY SUPPORT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST OCTOBER 2011**

	Note	2011	2010
		£	£
<b>TURNOVER</b>	2	473982	399072
Cost of Sales		<u>311468</u>	<u>298187</u>
<b>GROSS PROFIT</b>		162514	100885
Administrative Expenses		<u>59073</u>	<u>55335</u>
<b>OPERATING PROFIT</b>	3	103441	45550
Interest Receivable	5	<u>39</u>	<u>352</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		103480	45902
Dividends Paid		40500	49482
Tax on Profit on Ordinary Activities	6	<u>21664</u>	<u>9424</u>
		<u>62164</u>	<u>58906</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		41316	(13004)
<b>SURPLUS BROUGHT FORWARD</b>		<u>31749</u>	<u>44753</u>
<b>SURPLUS CARRIED FORWARD</b>		<u><b>£73065</b></u>	<u><b>£31749</b></u>

There were no other recognised gains or losses other than those shown in the Profit and Loss Account

The attached notes form an integral part of these Financial Statements

**ABBEY SUPPORT LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST OCTOBER 2011**

	Note	2011	2010
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	7	12539	12395
<b>INVESTMENTS</b>		39720	
<b>CURRENT ASSETS</b>			
Stock & Work in Progress	8	7603	2666
Debtors	9	55181	38905
Cash at Bank		<u>54711</u>	<u>45777</u>
		117495	87348
<b>CREDITORS</b>			
Amounts Falling Due within one year	10	<u>96679</u>	<u>67982</u>
<b>NET CURRENT ASSETS</b>		<u>20816</u>	<u>19366</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>£73075</u></b>	<b><u>£31759</u></b>
<b>FINANCED BY:</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	10	10
Profit and Loss Account		<u>73065</u>	<u>31749</u>
		<b><u>£73075</u></b>	<b><u>£31759</u></b>

The attached notes form an integral part of these Financial Statements

For the year ending 31<sup>st</sup> October 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with section 386, and (ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> October 2011 and of its profits for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The accounts were approved by the board on 3rd May 2012 and signed on its behalf



A M MELBOURNE Director

# **ABBEY SUPPORT LIMITED**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2011**

### **1. ACCOUNTING POLICIES**

**(a) Basis of preparation**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

**(b) Turnover**

Turnover represents the invoiced value of goods sold and services provided excluding VAT.

**(c) Tangible Fixed Assets**

The tangible fixed assets have been included in the accounts at the value of cost less depreciation using the reducing balance method as follows

Motor Vehicles	25%
Computer Equipment	25%
Office Equipment	15%

**(d) Deferred Taxation**

Provision is made using the liability method for taxation deferred by capital allowances on fixed assets and other timing differences to the extent that the Directors consider that a liability will not crystallise in the foreseeable future

**(e) Stock**

Stock is stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

### **2. TURNOVER**

Turnover represents the value of goods sold and services provided excluding VAT. The turnover and profit before taxation are attributable to the one principle activity of the company that of computer hardware and software consultancy services. All turnover took place within the United Kingdom.

**ABBAY SUPPORT LIMITED**

**NOTES TO THE ACCOUNTS  
(CONTINUED)**

**FOR THE YEAR ENDED 31ST OCTOBER 2011**

<b>3. OPERATING PROFIT</b>	2011	2010
	£	£
This is stated after charging		
Directors Emoluments	£10423	£13600
Depreciation of Owned Assets	<u>£ 3938</u>	<u>£ 3565</u>

<b>4. EMPLOYEES</b>	2011	2010
	£	£
Staff Costs (including Directors):		
Wages & Salaries	98446	100119
Social Security Costs	<u>7998</u>	<u>8010</u>
	<u>£106444</u>	<u>£108129</u>

The average number of employees, including directors, who served during the year was

	2011	2010
Sales and Administration	6	6
<b>5. OTHER INCOME</b>	2011	2010
	£	£
Bank Interest Receivable	<u>£39</u>	<u>£352</u>

**ABBHEY SUPPORT LIMITED**

**NOTES TO THE ACCOUNTS**

**(CONTINUED)**

**FOR THE YEAR ENDED 31ST OCTOBER 2011**

**8. STOCK & WORK IN PROGRESS**

	2011	2010
	£	£
Stock	6353	1666
Work in Progress	<u>1250</u>	<u>1000</u>
	<u><b>£7603</b></u>	<u><b>£2666</b></u>

The replacement cost of stock is not considered to be materially different from their stated values

**9. DEBTORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	2011	2010
	£	£
Debtors	48180	32666
Directors Loan Account	2351	1320
Other Debtors	<u>4650</u>	<u>3599</u>
	<u><b>£55181</b></u>	<u><b>£37585</b></u>

**10. CREDITORS - AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2011	2010
	£	
Trade Creditors	22659	8202
Social Security Costs and Other Taxes	13264	12829
Other Creditors	39092	37527
Current Corporation Tax	<u>21664</u>	<u>9424</u>
	<u><b>£96679</b></u>	<u><b>£67982</b></u>

**ABBAY SUPPORT LIMITED**

**NOTES TO THE ACCOUNTS**

**(CONTINUED)**

**FOR THE YEAR ENDED 31ST OCTOBER 2011**

**6. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Based on the adjusted results of the year		
UK Corporation Tax @ 21%	<u>£21664</u>	<u>£9424</u>

**7. TANGIBLE FIXED ASSETS**

<b>COST</b>	Opening Balance £	Additions £	Closing Balance £
Motor Vehicles	5863	-	5863
Computer Equipment	14586	4082	18668
Office Equipment	<u>9421</u>	<u>-</u>	<u>9421</u>
	<u>£29870</u>	<u>£4082</u>	<u>£33952</u>
 <b>DEPRECIATION</b>	 Opening Balance £	 Charge for The Year £	 Closing Balance £
Motor Vehicles	3390	618	4008
Computer Equipment	8281	2597	10878
Office Equipment	<u>5804</u>	<u>723</u>	<u>6527</u>
	<u>£17475</u>	<u>£3938</u>	<u>£21413</u>
 <b>NET BOOK VALUE</b>	 Opening Balance £		 Closing Balance £
Motor Vehicles	2473		1855
Computer Equipment	6305		7790
Office Equipment	<u>3617</u>		<u>2894</u>
	<u>£12395</u>		<u>£12539</u>

**ABBAY SUPPORT LIMITED**

**NOTES TO THE ACCOUNTS**

**(CONTINUED)**

**FOR THE YEAR ENDED 31ST OCTOBER 2011**

**11. CALLED UP SHARE CAPITAL**

	2011	2010
	£	£
Authorised 10000 ordinary shares of 1p each	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid 1000 Ordinary shares of 1p each	<u>£10</u>	<u>£10</u>

**12. CAPITAL COMMITMENTS**

There were no significant capital commitments as at 31<sup>st</sup> October 2011