

COMPANY REGISTRATION NUMBER 4310499

HIBIKI FILMS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013



HIBIKI FILMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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HIBIKI FILMS LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2013**

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>2,572</u>	<u>3,430</u>
		<u>2,572</u>	<u>3,430</u>
CURRENT ASSETS			
Debtors		600	-
Cash at bank and in hand		<u>3,769</u>	<u>3,021</u>
		4,369	3,021
CREDITORS: Amounts falling due within one year		<u>30,310</u>	<u>27,883</u>
NET CURRENT LIABILITIES		<u>(25,941)</u>	<u>(24,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,369)</u>	<u>(21,432)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(23,469)</u>	<u>(21,532)</u>
DEFICIT		<u>(23,369)</u>	<u>(21,432)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

HIBIKI FILMS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/10/13, and are signed on their behalf by



MR M L WRIGHT
Director

Company Registration Number 4310499

The notes on pages 3 to 4 form part of these abbreviated accounts

HIBIKI FILMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 25% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

HIBIKI FILMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2012 and 31 March 2013	<u>61,600</u>	<u>9,597</u>	<u>71,197</u>
DEPRECIATION			
At 1 April 2012	61,600	6,167	67,767
Charge for year	<u>-</u>	<u>858</u>	<u>858</u>
At 31 March 2013	<u>61,600</u>	<u>7,025</u>	<u>68,625</u>
NET BOOK VALUE			
At 31 March 2013	<u>-</u>	<u>2,572</u>	<u>2,572</u>
At 31 March 2012	<u>-</u>	<u>3,430</u>	<u>3,430</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>