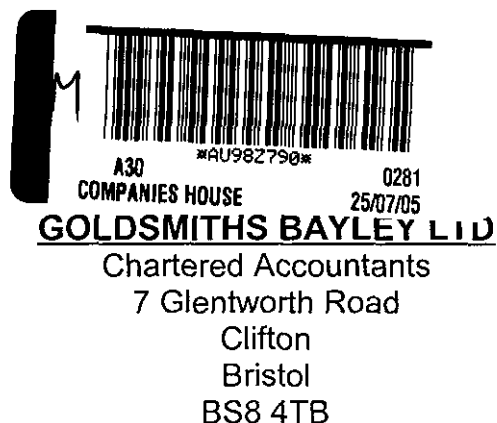


MICHAEL WRIGHT PRODUCTIONS LTD
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2005



MICHAEL WRIGHT PRODUCTIONS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

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MICHAEL WRIGHT PRODUCTIONS LTD**ABBREVIATED BALANCE SHEET****31ST MARCH 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		33,880	40,040
Tangible assets		<u>1,759</u>	<u>1,948</u>
		35,639	41,988
CURRENT ASSETS			
Cash at bank and in hand		5,488	33,239
CREDITORS: Amounts falling due within one year		<u>33,017</u>	<u>69,880</u>
NET CURRENT LIABILITIES		(27,529)	(36,641)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,110</u>	<u>5,347</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>8,010</u>	<u>5,247</u>
SHAREHOLDERS' FUNDS		<u>8,110</u>	<u>5,347</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18th July 2005 and are signed on their behalf by:



 MR M L WRIGHT

MICHAEL WRIGHT PRODUCTIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 25%

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25%

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

MICHAEL WRIGHT PRODUCTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2004	61,600	3,349	64,949
Additions	—	397	397
At 31st March 2005	<u>61,600</u>	<u>3,746</u>	<u>65,346</u>
DEPRECIATION			
At 1st April 2004	21,560	1,401	22,961
Charge for year	6,160	586	6,746
At 31st March 2005	<u>27,720</u>	<u>1,987</u>	<u>29,707</u>
NET BOOK VALUE			
At 31st March 2005	<u>33,880</u>	<u>1,759</u>	<u>35,639</u>
At 31st March 2004	<u>40,040</u>	<u>1,948</u>	<u>41,988</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>