

COMPANY REGISTRATION NUMBER: 04309910

IPB COMMUNICATIONS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 December 2022

IPB COMMUNICATIONS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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IPB COMMUNICATIONS LIMITED

BALANCE SHEET

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	606	1,502
Current assets			
Debtors	6	84,080	113,366
Cash at bank and in hand		23,988	81
		<u>108,068</u>	<u>113,447</u>
Creditors: amounts falling due within one year	7	(40,218)	(44,547)
Net current assets		<u>67,850</u>	<u>68,900</u>
Total assets less current liabilities		<u>68,456</u>	<u>70,402</u>
Provisions			
Taxation including deferred tax	8	—	(26)
Net assets		<u>68,456</u>	<u>70,376</u>
Capital and reserves			
Called up share capital	11	900	900
Capital redemption reserve		103	103
Profit and loss account		<u>67,453</u>	<u>69,373</u>
Shareholders funds		<u>68,456</u>	<u>70,376</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 5 June 2023 , and are signed on behalf of the board by:

S H Pimbley S J Fox

Director Director

Company registration number: 04309910

IPB COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. Control

The company is a private company limited by shares, registered in England and Wales, company number 04309910 . The address of the registered office is 35 Westgate, Huddersfield, West Yorkshire, HD1 1PA. The principal trading address of the company is Lodge House, 144 Woone Lane, Clitheroe, Lancashire, BB7 1BX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	33% straight line
Office equipment	-	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2021: 4).

5. Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 January 2022 and 31 December 2022	4,885	33,340	38,225
	-----	-----	-----
Depreciation			
At 1 January 2022	4,535	32,188	36,723
Charge for the year	175	721	896
	-----	-----	-----
At 31 December 2022	4,710	32,909	37,619
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Carrying amount			
At 31 December 2022	175	431	606
	-----	-----	-----
At 31 December 2021	350	1,152	<i>1,502</i>
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6. Debtors

	2022	2021
	£	£
Trade debtors	31,864	55,004
Amounts owed by group undertakings	47,246	50,246
Prepayments and accrued income	2,689	4,631
PAYE/NI recoverable	—	4
Other debtors	2,281	3,481
	<u>84,080</u>	<u>113,366</u>

The debtors above include the following amounts falling due after more than one year:

	2022	2021
	£	£
Other debtors	<u>1,081</u>	<u>2,281</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,017	6,593
Accruals and deferred income	2,207	1,677
Corporation tax	19,231	21,640
Social security and other taxes	10,763	14,637
	<u>40,218</u>	<u>44,547</u>

8. Provisions

	Deferred tax (note 9) £
At 1 January 2022	26
Charge against provision	(26)
At 31 December 2022	<u>—</u>

9. Deferred tax

The deferred tax included in the balance sheet is as follows:

	2022	2021
	£	£
Included in provisions (note 8)	<u>—</u>	<u>26</u>

10. Pensions

The company operates a defined contribution pension scheme for the benefit of the employees and directors. The assets of the scheme are administered by trustees in funds independent from those of the company.

The total contributions paid in the year amounted to £38,400 (2021: £50,050).

11. Called up share capital**Issued, called up and fully paid**

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 1 each	900	900	900	900
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12. Directors' advances, credits and guarantees

Included in other debtors are directors' loan accounts of £2,281 (2021: £3,481) set out at note 8 above which are unsecured, repayable on demand and currently interest free. They are being repaid at £100 per month.

13. Related party transactions

Included within debtors is an amount of £47,246 (2021: £50,246) in respect of an outstanding loan to IPB Communications Holdings Limited. This loan is unsecured, repayable on demand and currently interest-free.

14. Control

The company is a wholly-owned subsidiary of IPB Communications Holdings Limited. There is no one controlling party of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.