

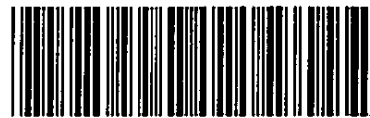
Company registration number 04309910

**IPB COMMUNICATIONS
LIMITED**

**UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS**

31 DECEMBER 2013

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IPB COMMUNICATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

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IPB COMMUNICATIONS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		<u>3,729</u>	<u>4,771</u>
Current assets			
Stocks		2,825	220
Debtors		155,802	151,474
Cash at bank and in hand		<u>123,488</u>	<u>86,261</u>
		<u>282,115</u>	<u>237,955</u>
Creditors: Amounts falling due within one year		<u>(190,518)</u>	<u>(208,273)</u>
Net current assets		<u>91,597</u>	<u>29,682</u>
Total assets less current liabilities		<u>95,326</u>	<u>34,453</u>
Creditors: Amounts falling due after more than one year		<u>(46,838)</u>	-
Net assets		<u>48,488</u>	<u>34,453</u>
Capital and reserves			
Called-up equity share capital	4	900	900
Other reserves		103	103
Profit and loss account		<u>47,485</u>	<u>33,450</u>
Shareholders' funds		<u>48,488</u>	<u>34,453</u>

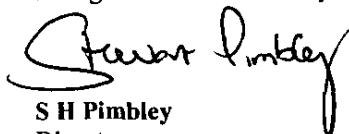
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated financial statements were approved by the directors and authorised for issue on 15 May 2014, and are signed on their behalf by


S H Pimbley
Director


S J Fox
Director

Company Registration Number: 04309910

The notes on pages 2 to 3 form part of these financial statements.

IPB COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Leasehold Property	-	33 33% straight line
Fixtures & Fittings	-	33 33% straight line
Office Equipment	-	33 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

IPB COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible Assets £
Cost	
At 1 January 2013	68,755
Additions	3,114
Disposals	<u>(3,287)</u>
At 31 December 2013	<u>68,582</u>
Depreciation	
At 1 January 2013	63,984
Charge for year	4,156
On disposals	<u>(3,287)</u>
At 31 December 2013	<u>64,853</u>
Net book value	
At 31 December 2013	<u>3,729</u>
At 31 December 2012	<u>4,771</u>

3. Secured liabilities

	2013 £	2012 £
Aggregate amount of secured liabilities	<u>59,056</u>	<u>—</u>

4. Share capital

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>

5. Control

The company is a wholly-owned subsidiary of IPB Communications Holdings Limited There is no one controlling party of this company