

Registered Number 04309761

Bitter & Twisted Limited

Abbreviated Accounts

31 March 2011

Bitter & Twisted Limited

Registered Number 04309761

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,438	1,582
		<u>1,438</u>	<u>1,582</u>
Current assets			
Debtors	3	106	3,939
Total current assets		<u>106</u>	<u>3,939</u>
Creditors: amounts falling due within one year	4	(11,732)	(13,094)
Net current assets (liabilities)		(11,626)	(9,155)
Total assets less current liabilities		<u>(10,188)</u>	<u>(7,573)</u>
Total net assets (liabilities)		<u>(10,188)</u>	<u>(7,573)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(10,288)	(7,673)
Shareholders funds		<u>(10,188)</u>	<u>(7,573)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2011

And signed on their behalf by:

J Wiseman, Director

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Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Tangible Assets

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 **Tangible fixed assets**

	Equipment	Total
Cost	£	£
At 01 April 2010	8,266	8,266
Additions	336	336
Disposals	0	0
At 31 March 2011	<u>8,602</u>	<u>8,602</u>
	-	-
Depreciation		
At 01 April 2010	6,684	6,684
Charge for year	480	480
On disposals	0	0
At 31 March 2011	<u>7,164</u>	<u>7,164</u>
	-	-
Net Book Value		
At 31 March 2011	1,438	1,438
At 31 March 2010	<u>1,582</u>	<u>1,582</u>
	-	-

3 **Debtors**

	2011	2010
	£	£
Trade debtors	<u>106</u>	<u>3,939</u>
	106	3,939

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans and overdrafts	1,802	1,602
Other creditors	<u>9,930</u>	<u>11,492</u>
	11,732	13,094

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

Other Creditors includes a loan from the directors to the company. The balance on this loan at 31/03/2011 was £7,560 (2010 £6,955).

7 **Controlling Party**

The company is controlled by its directors.