

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 24TH OCTOBER 2001 TO 31ST OCTOBER 2002
FOR
BITTER & TWISTED LTD



BITTER & TWISTED LTD

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FOR THE PERIOD 24TH OCTOBER 2001 TO 31ST OCTOBER 2002**

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BITTER & TWISTED LTD

**COMPANY INFORMATION
FOR THE PERIOD 24TH OCTOBER 2001 TO 31ST OCTOBER 2002**

DIRECTOR: J Wiseman

SECRETARY: Jody Associates Limited

REGISTERED OFFICE: 923 Finchley Road
London
NW11 7PE

REGISTERED NUMBER: 04309761

ACCOUNTANTS: Joseph Kahan Associates
Chartered Accountants
923 Finchley Road
London
NW11 7PE

BITTER & TWISTED LTD

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2002**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		846
CURRENT ASSETS			
Cash at bank		4,402	
CREDITORS			
Amounts falling due within one year		4,381	
NET CURRENT ASSETS			21
TOTAL ASSETS LESS CURRENT LIABILITIES			£867
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			767
SHAREHOLDERS' FUNDS			£867

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2002.


The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Wiseman - Director

Approved by the Board on 3rd September 2003

The notes form part of these financial statements

BITTER & TWISTED LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 24TH OCTOBER 2001 TO 31ST OCTOBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	1,128
At 31st October 2002	1,128
DEPRECIATION:	
Charge for period	282
At 31st October 2002	282
NET BOOK VALUE:	
At 31st October 2002	846

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary Share Capital	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary Share Capital	£1	100