

COMPANY NUMBER: 4309230

**THE COMPANIES ACT 1985-1989
COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION(S)
OF
PRECIS (2125) LIMITED**

I the undersigned, being the sole member of the Company entitled to receive notice of and to attend and vote at general meetings of the Company pursuant to Regulation 53 of Table A in the first schedule to the Companies (Tables A to F) Regulations 1985 (as amended) which are incorporated into the Company's Articles of Association resolve that the following resolutions be duly passed as three written elective resolutions of the Company:

ELECTIVE RESOLUTIONS

1. THAT pursuant to Section 252 Companies Act 1985 the Company elects to dispense with the laying of accounts and reports before the Company in General Meeting.
2. THAT pursuant to Section 366A Companies Act 1985 the Company elects to dispense with the holding of Annual General Meetings.
3. THAT pursuant to Section 386 Companies Act 1985 the Company elects to dispense with the obligation to appoint auditors annually.

+ A. Hunt

Angela Hunt

Dated 1. 27.10.03

